

**United States Department of Agriculture
Commodity Credit Corporation (CCC)
Commodity Loans Interest Rates
Calendar Year 2008**

| Disbursement Month | 1995 and Prior Crop Year Commodity | 1996 and Prior Crop Year Commodity | Local Depository Earnings | Farm Storage Facility Loans | Sugar Storage Facility Loans | TTPP¹ Discount Rate |
|---------------------------|---|---|----------------------------------|------------------------------------|-------------------------------------|---------------------------------------|
| January | 3.250% | 4.250% | 3.250% | 3.625% | 4.500% | 9.000% |
| February | 3.125% | 4.125% | 3.125% | 3.500% | 4.375% | 8.000% |
| March | 2.125% | 3.125% | 2.125% | 3.125% | 4.250% | 8.000% |
| April | 1.625% | 2.625% | 1.625% | 3.000% | 4.250% | 7.000% |
| May | 1.625% | 2.625% | 1.625% | 3.000% | 4.250% | 7.000% |
| June | 2.000% | 3.000% | 2.000% | 3.375% | 4.500% | 7.000% |
| July | 2.375% | 3.375% | 2.375% | 3.625% | 4.625% | 7.000% |
| August | 2.375% | 3.375% | 2.375% | 3.625% | 4.625% | 7.000% |
| September | 2.250% | 3.250% | 2.250% | 3.625% | 4.625% | 7.000% |
| October | 2.000% | 3.000% | 2.000% | 3.250% | 4.250% | 7.000% |
| November | 1.500% | 2.500% | 1.500% | 3.250% | 4.375% | 6.000% |
| December | 1.250% | 2.250% | 1.250% | 3.000% | 4.500% | 6.000% |

NOTE: The Lending Rate is the rate at which CCC lends money to the public.

The Farm Service Agency Is An Equal Opportunity Provider and Employer

¹ Tobacco Transition Payment Program – Public Law 108-357 (signed October 22, 2004)