

Annual Commodity Price Guide for 2012 Planning Season

The following commodity prices have been established for the State of Oklahoma for use in developing realistic annual farm operating budgets for both direct and guaranteed loan making and servicing decisions.

Borrowers that participate in the Farm Service Agency commodity programs have been eligible to receive direct, counter-cyclical, and ACRE payments for covered commodities with contract acres. The new Farm Bill allows for eligible commodities to receive direct program payments for 2012 based on 83.3% of the farm's base acreage multiplied by the farm's direct payment yield multiplied by the direct payment rate. The direct government payment for those eligible commodities should be included in the cash flow as government payments. All direct and ACRE payment calculations should be verified with the Farm Programs section in each county.

The intent of this price list is to assure compliance with policy and regulations that relate to prudent loan making and servicing actions. These prices will be used in developing feasible plans in accordance with FSA Handbook 3-FLP.

Prices for other commodities can be requested from the Farm Loan Programs Section.

<u>Commodity</u>	<u>2012 Price</u>
Wheat Per Bushel	\$7.10
Grain Sorghum Per Cwt	\$10.25
Canola Per Cwt	\$21.00
Cotton Per Pound	\$1.30
Peanuts Per Pound	\$0.32
Soybeans Per Bushel	\$12.25
Corn Per Bushel	\$6.10
Barley Per Bushel	\$6.15
Oats Per Bushel	\$3.30
Alfalfa Per Ton	\$130.00
Other Hay Per Ton	\$90.00
Watermelons Per Cwt	\$15.00
Cantaloupe Per Cwt	\$25.00
Milk Per Cwt	\$16.00
Manufactured or Surplus Milk	\$13.00
Sod (500 sq ft pallet)	\$60.00
Pecans Per Pound, Improved	\$1.95
Pecans Per Pound, Native	\$1.30
Goats- Kid- Per Cwt (60 lbs & under)	\$1.35
Goats Per Cwt	\$1.10

OK Notice FLP-863

Exhibit 1

<u>Commodity</u>	<u>2011 Price</u>
Cull Nannies Per Head	\$70.00
Cull Billies Per Head	\$90.00
Beef Cows Per Head	\$850.00
Cull Cows Per Pound	\$0.66
Cull Bulls Per Pound	\$0.82
Steer Calves Per Pound (400 lbs & under)	\$1.30
Heifer Calves Per Pound (400 lbs & under)	\$1.22
Feeder Steers Per Pound (401 lbs- 600 lbs)	\$1.24
Feeder Heifers Per Pound (401 lbs- 600 lbs)	\$1.15
Feeder Steers Per Pound (601 lbs - 800 lbs)	\$1.14
Feeder Heifers Per Pound (601 lbs – 800 lbs)	\$1.07
Fat Steers Per Pound (801 lbs & up)	\$1.06
Fat Heifers Per Pound (801 lbs & up)	\$1.02
Dairy Calves (1-5 Days Old) Per Head	\$60.00
Hogs Per Pound	\$0.53
Feeder Pigs (40-50 lbs) Per Head	\$40.00
Lambs Per Pound	\$1.55

<u>Commodity</u>	<u>Direct Rate</u>
Wheat Per Bushel	\$0.52
Corn Per Bushel	\$0.28
Grain Sorghum Per Bushel	\$0.35
Barley Per Bushel	\$0.24
Oats Per Bushel	\$0.024
Soybeans Per Bushel	\$0.44
Cotton Per Pound	\$0.0667
Peanuts Per Pound	\$0.018

Note: For crops not listed, use annual contract price or contact the State Office for assistance.