

COMPREHENSIVE ANALYSIS DOCUMENTATION FOR PLP GUARANTEED LOANS

DATE: \_\_\_\_\_ BORROWER(S): \_\_\_\_\_  
LENDER \_\_\_\_\_

1. Has the lender completed a loan narrative which thoroughly evaluates the following 5 C's of credit:
  - a. **Character:** Yes No  
➤ Has the lender discussed the loan applicant's credit history and any other factors relating to the borrower's willingness to repay the loan? \_\_\_\_\_  
\_\_\_\_\_
  - Has the lender included a general description of the proposed loan and of the farming operation? \_\_\_\_\_  
\_\_\_\_\_
  - b. **Capital:** Yes No  
➤ Has the lender discussed the loan applicant's present financial condition? \_\_\_\_\_  
\_\_\_\_\_
  - c. **Capacity:** Yes No  
➤ Has the lender demonstrated that the loan applicant will be able to repay the loan? \_\_\_\_\_  
\_\_\_\_\_
  - d. **Collateral:** Yes No  
➤ Has the lender demonstrated that the proposed collateral for the loan is adequate? \_\_\_\_\_  
\_\_\_\_\_
  - e. **Conditions:** Yes No  
➤ Has the lender described any special conditions, limitations, or reporting requirements that will be placed on the borrower? \_\_\_\_\_  
\_\_\_\_\_
  - Has the lender described any unique servicing that it plans to use to monitor this loan? (Routine servicing requirements described in the PLP lender's credit management system do not need to be discussed). \_\_\_\_\_

Comments: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2. Did lender adequately justify the B's repayment ability in the narrative? Yes No

Comments: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

3. Is the loan security appropriate? Yes No
- Review proposed security on Part D of the application. Is the security adequate? Yes No
- Did the lender obtain additional security, when available, if the primary security is marginal? Yes No
- Is the life of the collateral consistent with the term of the loan? Yes No
- Is the security described properly on the Conditional Commitment including the minimum appraised values? Yes No

Comments: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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|---|--------|
| 4. If interest assistance (IA) is involved, does the file demonstrate adequate need?  | Yes No |
| ➤ Was a projected cash flow completed with and without IA?  | Yes No |
| ➤ Does the cash flow budget show less than a feasible plan without IA?<br>(Note: Loan applicants can qualify for I.A. based on either a first year plan or on a typical year plan.) | Yes No |
| ➤ For multiple loans, is IA provided on one or more loan(s), as available, to the extent necessary to achieve a feasible plan?  | Yes No |
| ➤ Has the IA checklist been properly completed?   | Yes No |
| ➤ Did lender provide a current balance sheet? (Not over 90 days)  | Yes No |

Comments: \_\_\_\_\_  
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\_\_\_\_\_  
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\_\_\_\_\_  
FSA Official