

**PLP**  
 LOAN SUMMARY NARRATIVE

\_\_\_\_\_  
 Applicant's Name \_\_\_\_\_  
 County Office

| <u>Loan/Ceiling<br/>Amount of the<br/>Request</u> | <u>Loan<br/>Type</u> | <u>Full<br/>Interest<br/>Rate</u> | <u>Reduced<br/>Interest<br/>Rate</u> | <u>Loan<br/>Terms</u> | <u>Amortization<br/>Period</u> |
|---|----------------------|-----------------------------------|--------------------------------------|-----------------------|--------------------------------|
| _____   | _____                | _____                             | _____                                | _____                 | _____                          |
| _____   | _____                | _____                             | _____                                | _____                 | _____                          |
| _____   | _____                | _____                             | _____                                | _____                 | _____                          |
| _____   | _____                | _____                             | _____                                | _____                 | _____                          |

Balance of Existing Principal Debt on Direct and/or Guarantee Loans \_\_\_\_\_

Is this loan within the loan authority of the approval official? yes no

\_\_\_\_\_ Date FSA-2212 received \$ \_\_\_\_\_ Balance Available equivalent (if provided by PLP)  
 \_\_\_\_\_ Date of Comp. Appl. \$ \_\_\_\_\_ Total Debt installments (if provided by PLP)  
 \_\_\_\_\_ % Repayment Margin (if provided by PLP)  
 \_\_\_\_\_ %Debt to Assets Ratio (if provided by PLP)

Security for the proposed loan(s):

| <u>Description<br/>Primary Security</u> | <u>Lender's Value</u> | <u>Prior Liens*</u> |
|---|-----------------------|---------------------|
| _____                                   | _____                 | _____               |
| _____                                   | _____                 | _____               |
| _____                                   | _____                 | _____               |
| _____                                   | _____                 | _____               |

\*All debts including guaranteed and direct FSA debt that will not be refinanced.

Credit Quality Questions

County  
Office

- Y  N  1. Did the lender provide a good loan narrative that covered the 5 "C's" of credit? (the lender must provide in the loan narrative numbers from the financial statement and the cash flow. Examples would be stock cow numbers, acres farmed, yields, debt to asset ratio, total farm income, total expenses, etc.)
- Y  N  2. Is the PLP application in compliance with the credit management system in areas such as security requirement ratios, net worth ratios, debt to asset ratios, repayment margin ratios, etc.?
- Y  N  3. Is security adequate based on the lender's value?
- Y  N  4. Are the loan terms consistent with the security being offered and agency regulations?
- Y  N  5. Are the loan purposes in compliance with 2-FLP?

I certify that all requirements of NE Notice FLP08-48 have been met.  
I recommend the approval of this loan.

\_\_\_\_\_  
Signature of Preparer

\_\_\_\_\_  
Date

\_\_\_\_\_  
Approval Official's Signature

\_\_\_\_\_  
Date

Note: If Approval Official prepares, only sign as the Approval Official.

Original to be placed in the Guaranteed Loan Docket  
Copies will be sent to the Farm Loan Specialist (field) and State Office