SOURCE AND USE ANALYSIS
(To Be Completed by FSA)

Applicant: _____ Date: _____

PART A

USE OF FUNDS

All uses of funds to finish out the previous year and to restructure the operation must be listed here. This will include refinanced term and carryover operation debts, delinquent payments or payments that will be due in the near future on term debts that will not be refinanced, taxes, rents, loan expenses, and capital purchases. Do not include loan installment payments that will be included in the cash flow.

CREDITOR	PURPOSE	AMOUNT
Taxes due from previous year		
-Real Estate/Per. Property		
-Income/Social Security		
Rent/Leases due from previous year		
(Line 1) Subtotal		
Interest accrual to closing		
Term loans with delinquent installments (list installment amount only)		
Loan expenses		
	-Loan fees	
	-Guarnatee fee	
Purchases (capital)		
(Line 2) Total		

SOURCE OF FUNDS

All sources must be listed, such as; cash on hand, inventory from the previous year, capital items to be sold, funds from guarantee or non-guarantee new term loans. Do not include new LOC funds. Do not include inventory that will be carried forward; it will be entered in part B.

SOURCE	AMOUNT
(Line 3) Total	
(line 4) Line 3 - Line 2 =	

If line 4 is positive then there is adequate sources of funds to finish out the previous year such as the payment of installments that are due, guarantee fees, accounts payable, make capital purchases that are planned, etc. **If line 4 is negative then there must be adequate current assets in part B to offset the amount in line 4 or additional current debt needs to be termed out before new loans can be approved.**

PART B

This table will be completed when there are current assets to be carried forward into the projected year. These must be different current assets than those that have been entered in part A. An example would be a feeder livestock operation where there is an inventory of feeder livestock year round.

CURRENT ASSET	QUANTITY	UNIT PRICE	TOTAL
		(Line 5) Total	

If line 4 from Part A is negative – The total current assets that will be carried forward into the projected year, line 5 above, must be greater than the negative amount from line 4 before a new loan could be considered.

PART C

List all existing term debts that are not being paid in full or refinanced. (Any delinquent installment will be listed in Part A)

CREDITOR	PURPOSE	TOTAL DEBT	INSTALLMENT
	(Line 6) Total		

(The total of Lines 1 and 6 should equal the total debt from the financial statement.) = _____

Explanation of variation: