

For: County Offices

## 2007 Farm Loan Programs Prices

Approved by: State Executive Director

Acting: 

### 1 Overview

#### A Background

This Notice is provided in accordance with FmHA Instructions 1924.56(b)(2). This Notice replaces MO Notice FLP-280 dated October 20, 2005.

#### B Purpose

Included in this Notice are prices for 2007 crop and livestock marketing to be used in completing 2007 Farm Business Plan cash flow projections. These prices were obtained by consultation with the Agricultural Economics Department of the University of Missouri, Agricultural Lenders, Agricultural Agencies, and other FSA State Offices.

Keep in mind that these prices are estimates of 2007 market prices. Cash flows for 2007 should include and consider FSA program payments, CCC loans, etc., if the operator is participating in Government programs. Forward contracts should also be considered.

#### C Contact

Any questions concerning this Notice should be directed to the Farm Loan Programs Section in the State Office.

#### D Filing Instructions

A copy of this Notice should be filed preceding FmHA Instruction 1924-B.

<b>Disposal Date</b> January 1, 2008	<b>Distribution</b> Farm Loan Teams, County Offices, AFLSs, DDs, CORs
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MO Notice FLP-346

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2 **Prices**

Crop and Livestock Prices to use for 2007 Farm Business Plan cash flow projections.

<u>Commodity</u>	<u>Unit</u>	<u>Price</u>
Corn	bu.	\$ 3.00
Grain Sorghum	bu.	2.90
Wheat	bu.	4.20
Soybeans	bu.	6.00
Cotton	lbs.	.50
Rice	cwt.	9.40
Feeder Pigs (50-60 lbs.)	lbs.	.85
Market Hogs	lbs.	.45
Cull Sows	lbs.	.36
Feeder Steers		
500-550 lbs.	lbs.	1.20
550-750 lbs.	lbs.	1.10
750-800 lbs.	lbs.	1.00
Feeder Heifers 90% of Steer Prices		
Fed Cattle-Choice Steer and Heifers	lbs.	.85
Cull Cows	lbs.	.47
Milk Grade A	cwt.	14.00
Grade B	cwt.	12.00