

Farm Loan Programs: Key Performance Metrics	Results			
	Baseline: FY03-05 Average	FY 2007	FY 2008	FY 2009
Average processing time for direct loans (# days from application receipt to decision)	38.4	27.0	27.8	29.9
Average processing time for guaranteed loans (# days from application receipt to decision)	14.6	12.6	8.6	8.75
First year delinquency rate (%; direct loans delinquent or restructured in the first year divided by number of loans made).	11.5	7.4	6.2	10.5
Lending to minorities, women, and beginning farmers (%; loan obligations to targeted groups divided by total direct and guaranteed loan obligations)	36.7	40.7	43.2	41.0
Direct loan loss rate (%; amount of loan losses divided by unpaid principal at beginning of year)	4.0	2.3	1.6	.8
Direct loan delinquency rate (%; amount delinquent divided by unpaid principal and interest)	10.2	7.1	6.5	6.3
Guaranteed loan loss rate (%; amount of loan losses divided by unpaid principal at beginning of year)	.62	.30	.33	.39
Guaranteed loan delinquency rate (%; amount delinquent divided by unpaid principal and interest)	1.98	1.32	1.18	1.69
This table contains the results for the eight Farm Loan Programs national goals for FY 2007-2009.				