



Farm Service Agency
 Farm Loan Programs
 Program Performance Fiscal Year 2007-2011

Key Performance Metrics	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Average processing time for direct loans (# days from application receipt to decision)	27.0	27.8	29.9	30.8	28.2
Average processing time for guaranteed loans (# days from application receipt to decision)	12.6	8.6	8.8	10.2	9.4
First year delinquency rate (%; direct loans delinquent or restructured in the first year divided by the total number of loans made in the previous calendar year)	7.4	6.2	10.5	9.2	6.0
Lending to minorities, women, and beginning farmers (%; loan obligations to targeted groups divided by total direct and guaranteed loan obligations)	40.7	43.2	41.0	37.7	43.0
Direct loan loss rate (%; amount of loan losses divided by unpaid principal at beginning of year)	2.3	1.6	0.8	1.1	0.9
Direct loan delinquency rate (%; amount delinquent divided by unpaid principal and interest)	7.1	6.5	6.3	5.9	5.7
Guaranteed loan loss rate (%; amount of loan losses divided by unpaid principal at beginning of year)	0.30	0.33	0.39	0.58	0.50
Guaranteed loan delinquency rate (%; amount delinquent divided by unpaid principal)	1.32	1.18	1.69	1.69	1.43