

News and Information for the Montana Agricultural Guaranteed Lender

Last Revised 4/20/2010

FUNDING

Spring and planting season has arrived in Montana. Even though the majority of existing borrower renewals have been completed, our FSA county offices are still seeing an increase in 2010 application requests, compared to the 2009 fiscal year. The agency still has some **DIRECT** loan funds available; however, “pooling” of **direct** funds by our National Office has started. Without a supplemental funding bill, it is anticipated we will deplete our **direct** funding by May or early June of 2010.

GUARANTEED LOAN FUNDING (including interest assistance) is still in adequate supply. At this time we do not anticipate problems with funding of any **guaranteed** loans for fiscal year 2010. Below is a chart indicating the number of guaranteed loans approved in Montana as of April 20, 2010. Please continue to submit guaranteed loan requests to the appropriate FSA county office.

LOAN TYPE	NUMBER OF LOANS	AMOUNT
Guaranteed Operating (OL and LOC)	82	\$14,763,920
Guaranteed Operating – with Interest Assistance	10	\$1,695,730
Guaranteed Farm Ownership	33	\$12,286,370



2010 MONTANA AG LENDERS RANGE SCHOOL

The 2010 Range School will be held on June 20-23, 2010, at the Terland Ranch near Reed Point, Montana. This will be a great opportunity to learn different range management techniques, range stewardship, plant ID, and a host of other range related topics. To be placed on the mailing list or to pre register, please contact Vern Tesch at 406-665-3442-108, or email at vern.tesch@mt.usda.gov.

LENDER REPORTING SYSTEM

- FSA has made available to lenders an “on-line” reporting system. This system will provide faster service to all lenders and also allow lenders to view information regarding their customers in the FSA system. It also has the following benefits and advantages;
 - Allows lenders to access FSA’s Paperless System and allows the electronic reporting of several forms and reports such as the Loan Status Report, closing documents, interest assistance renewals, etc;
 - Allows lenders to electronically sign documents;
 - No software to be purchased or installed;
 - System uses the lenders ID number and not individual loan officers’ social security numbers

POWER POINT PRESENTATIONS FOR ELECTRONIC REPORTING

- [Electronic Status Reporting for Lenders](#)
- [Level 2 Account Setup](#)
- [Lender Access to the USDA LINC Site](#)
- [Lender Electronic Submission of Status Reports](#)
- [Lender Closing Process](#)

OTHER WEB-SITE LINKS

National 2-FLP Regulations Click Here to View the Most Recent Regulation Changes and also for a Complete copy of the 2-FLP Guaranteed Loan Making and Servicing Manual	National Guaranteed News Letters Click here to Obtain the Most Recent Newsletter Issued by National Office
Montana Regulations Click here to obtain a copy of the state amendments and exhibit to the 2-FLP Manual	Forms Click Here to obtain FSA Forms and to Register in eAuth to submit Forms and Regulations Electronically to local FSA Offices