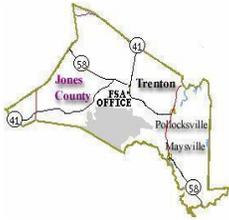


U.S.
Department of
Agriculture



**JONES COUNTY
FSA**

P. O. Box 125
Trenton, NC 28585

(252) 448-2341
(252) 448-1933 FAX

Hours

Monday - Friday
8:00 a.m. – 5:00 p.m.
Wednesday
8:00 a.m. – 12:30
p.m.

County Committee

J Franklin Wiggins
Hobert Sanderson
Randy Riggs
Milton E Cheston

Staff

April Young, PT
Judith Green, PT

Loan Manager

Sue Smithwick

**County Executive
Director**

Lewis Humphrey

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USDA



Jones County Farm Service Agency

SEPTEMBER 2006

Loan and LDP Information

Loans or LDPs are available for producers who share in the risk of producing crops. To be eligible for an LDP, you must maintain beneficial interest (maintain title, control of the crop) in the crop through the time of application. Producers who have contracted the commodity, sold directly off the field, or immediately fed the commodity should have filed a CCC-633EZ page 1 to maintain eligibility for an LDP. The CCC-633EZ page 1 needs to be signed prior to harvest. Producers who deliver grain under a delayed pricing contract lose beneficial interest upon delivery in most cases.

Interest rates vary monthly and are based on the month of approval. Rates are subject to change January 1.

Loan repayment options, include:

- repay the loan, principal plus interest
- repay the loan at the market repayment rate
- deliver the outstanding quantity to a designated warehouse

When commodities are under loan and used as collateral, they may not be moved without prior written consent from the county office.
CALL BEFORE YOU HAUL!

Payment Limitations

USDA payments and benefits are subject to producer eligibility and limitation provisions as defined by law. Documents and forms to determine eligibility and limitation once completed are reviewed on an annual basis.

It is the producer's responsibility to report changes in the farming operation that may affect payment eligibility and payment limitation. The following limitations apply to Direct and Counter-cyclical Program payments for each contract year. For all covered commodities (except peanuts): \$40,000 for direct payments and \$65,000 for counter-cyclical payments. For peanuts: \$40,000 for direct payments and \$65,000 for counter-cyclical payments.

The Environmental Quality Incentive Program has a \$450,000 payment limitation.

The Conservation Reserve Program annual limit is \$50,000 per person.

Entities such as corporations, limited partnerships, trusts and estates are required to provide names, addresses, and ID numbers of their members. These entities should also identify every payment under more than one entity.

Adjusted Gross Income - Effective through 2007, an individual or entity shall not be eligible for certain program benefits during a crop, program or fiscal year if both of the following apply.

The three-year average of the adjusted gross income for the individual or entity exceeds \$2.5 million; and

Less than 75 percent of the average AGI is derived from farming, ranching or forestry operations.

Farm Storage Facility Loans

Low cost loans for storage facilities are available for producers to build or remodel farm storage facilities for a variety of commodities, including wheat, rice, soybeans and corn.

The seven-year Farm Storage Facility Loans are available for the purchase and installation of eligible storage facilities, permanently affixed drying or handling equipment, or remodeling existing facilities. Eligible facilities include new conventional-type cribs or bins and other upright silo-type structures.

All farm storage facility loans are secured by a promissory note and security agreement. The maximum amount that may be borrowed is 85 percent of the net cost of the storage or handling equipment, up to \$100,000 for each borrower. A minimum down payment is also required. For details, contact the county office staff.

United States Department of Agriculture
Jones County Farm Service Agency
P. O. Box 125
Trenton, NC 28585

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United States
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Farm Record Changes

If you have bought, sold or are renting different land, make sure you report the changes to the staff at your local Farm Service Agency county office as soon as possible so farm records can be updated.

For farm ownership changes you will need to provide a recorded deed or recorded land contract. All landowners must furnish their tax ID numbers. Remember, failure to maintain accurate records with FSA on all land you have an interest in can lead to possible program ineligibility and fines if you are participating in farm program.

Reporting Losses

If you had any failed crop acres, give serious thought to report them before destroying crop evidence. If Congress authorizes a crop disaster program in the future, proof of failed acreage may be required for your participation.

It's important to report failed acreage not brought to harvest to the county office staff prior to destruction. determining factor in whether you are eligible for future crop disaster program payments.

If you are experiencing low crop yields, you should keep good production records, but you don't need to report this acreage right now.

The CCC-576, Notice of Loss, is used to report failed acreage and may be completed by any producer with an interest in the crop. For losses on crops covered by the Non-insured Crop Disaster Assistance Program (NAP), you must contact the FSA county office staff within 15 days of the occurrence of the disaster or when losses become apparent. Producers with crop insurance should contact their local agent. Ensuring that failed acres are documented could be the when losses occur and before destroying the crop.

County Committee Elections

Nominations for the county committee election were due in the county office by August 1, 2006. The next step in the election process is the mailing out of the ballots, which will begin on November 3, 2006. Voters have until December 4, 2006, to return their properly completed ballots to the county office. All elected committee members and alternates takes office on January 1, 2007.

Candidates

Howard Barber—Being part of the family farm for over 10 years. Cotton is current being planted on the family farms

Robert Davenport Jr.—Have been involved in farming over 25 years. He produces Cotton, Soybeans, Wheat, Pasture and Livestock.

Donald Stilley—Have being involved in farming over 25 years. He produces Cotton Corn, Millet, Tobacco, Soybeans, Pasture and Livestock. He also involved in several agricultural related organizations.

Note—Only individual living or own property in Local Administrative Area 2 (Beaver Creek, Chinquapin, and Trenton townships are eligible to vote in this election. Also you must reside in LAA 2 to be eligible to serve on the county committee.

The U. S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, sex, religion, age, disability, political beliefs, sexual orientation, and marital or family status. (Not all prohibited bases apply to all programs.)

Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotope, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination write USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call (202) 720-5964 (voice or TDD). USDA is an equal opportunity provider and employer.