



NEWSLETTER



October 2011

**Klamath County
FSA Office**
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Hours
Monday - Friday
8:00-4:30 p.m.

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Program Technician

Les Sturm
COC Chair

Ron Stewart
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John Bodnar
Member

Gerda Hyde
Advisor

2010 SURE Opening November 14

It has just been announced that signup for 2010 SURE will begin on November 14, 2011.

The Supplemental Revenue Program (SURE) is designed to offset production losses because of natural disasters. In order to qualify you must have:

A 10% loss on one crop of economic significance.

A portion of your farm located in a county that has been designated a natural disaster. Have crop insurance on all crops of economic significance or qualify for a waiver.

Payment is calculated on the level of crop insurance purchased minus your actual production.

Your FSA office should receive your production information for 2010 from the Risk Management Agency. This means if you provided your insurance company with your information it should be available to FSA.

We are asking that you call and make an appointment to signup. Please call or drop by our office if you have any questions.

2011 Final Payments

We are currently making payments for the 2010 DCP and CREP. We hope to have all payments made by the end of the month. Please check your bank account and call us if you haven't received your payments.

2012 DCP Signup

Signup for 2012 DCP will not begin until January 23, 2012. There is no option to receive an advance for 2012.

County Committee Elections

Watch your mailbox for the official county office committee election ballot starting early in November. Ballots will be mailed to all eligible voters starting Nov. 4, 2011.

Completed and signed ballots are due back in the county office by the close of business on Dec. 5, 2011.

This year our election will be in LAA3 which serves the Midland Henley area. Rodney Cheyne who is a graduate of Henley High School is our candidate.

Farm Storage Facility Loan Program

Loans are still available to construct storage facilities on your farm. If you are in need of additional storage for your hay, potatoes or grain then a Farm Storage Facility Loan (FSFL) may be an option.

FSFL loans have a 7, 10 or 12 year term which is determined by the amount of the loan itself. The maximum amount per loan is currently \$500,000 per facility.

Eligibility for the size of storage facility is based upon your historic production of the crop for which the loan is being requested. Unfortunately loans are not available for storage of crops purchased to feed livestock.

Interest rates for the month of October are as follows:

7 year note	1.50 % interest
10 year note	2.125% interest
12 year note	2.375% interest

Applications for FSFL must be submitted to the FSA county office that maintains the farm's records. A FSFL must be approved before any site preparation or construction can begin.

Hispanic and Women Farmers

A process to resolve the claims of Hispanic and women farmers and ranchers who believe they were discriminated against when seeking USDA farm loans has been established.

If you believe that the United States Department of Agriculture (USDA) improperly denied farm loan benefits to you between 1981 and 2000 because you are Hispanic, or because you are female, you may be eligible to apply for compensation.

For additional information contact:

•**Hispanic and Women Farmer Claims Process:**

www.farmerclaims.gov

or call 1-888-508-4429.

•**Pigford – The Black Farmers Discrimination Litigation:**

www.blackfarmcase.com

or call 1-866-950-5547.

•**Keepseagle - The Native American Farmers Class Action Settlement:**

www.IndianFarmClass.com or call 1-888-233-5506.

Farm Loans for Crop Year 2012

It's not too early to start thinking about loans for 2012.

FSA offers the following types of loans:

Operating Loans

Operating loans have a one to seven year term and a maximum loan amount of \$300,000. The interest rate for your loan will be the interest rate in effect for the month that your loan is approved. The current interest rate is 1.75%.

Operating loans can be used for a variety of common farming expenses such as feed, seed and fertilizer expenses, land rent or purchasing livestock to name a few. This is just a brief list of options available.

Farm Ownership Loans

Farm Ownership loans carry a limit of \$300,000 and have up to a 40 year term.

Guaranteed Loans

FSA has a loan guarantee program under which FSA will work with a commercial lender and provide a guarantee to that lender for the loan on your behalf.

Ask your lender about an FSA loan guarantee if you've had a setback and your lender is reluctant to renew your loan.

FSA will guarantee loans up to the amount of \$1,214,000.

Rural Youth Loans

Loans are available up to \$5000 for 4-H and FFA projects. This could include an animal for the local fair, to start your herd or begin farming.

Beginning and Limited Resource Farmers

FSA assists beginning farmers and or members of socially disadvantaged groups to finance agricultural enterprises with financing through either direct or guaranteed loans.

KWAPA Power Program

The Bureau of Reclamation and KBPA (KBPA is a sub entity of KWAPA) are presently working with Bonneville Power Administration (BPA) on the acquisition of federal preference power based on projected power loads.

The acquisition of the power may result in lower power rates for some basin irrigators. This is not a FSA program however we are providing the information as a courtesy because of the potential benefit. Full details of the program are available from Klamath Water and Power at their office at 735 Commercial Street Suite 4000 or by visiting www.KWAPA.org The deadline is November 30, 2011.

90-Day Treasury Bill	0.125%
Farm Operating - Direct	1.750%
Farm Ownership - Direct	4.250%
Farm Ownership - Direct Down Payment, Beginning Farmer or Rancher	1.500%
Farm Storage Facility 7 Year	1.5%
Farm Storage Facility 10 Year	2.125%
Farm Storage Facility 12 Year	2.375%

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