



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
WI Farm Service Agency

8030 Excelsior Dr. Ste 100
Madison, WI 53717

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FOR IMMEDIATE RELEASE

Jeff Gruetzmacher
608-723-7697 x117
Jeff.gruetzmacher@wi.usda.gov

Cally Ehle
608.662.4422 x141
Cally.ehle@wi.usda.gov

FSA Loan Briefings for Dairy Professionals Planned Across Wisconsin

(MADISON, WISCONSIN), October 14, 2009 – During the first two weeks of November, the Wisconsin Farm Service Agency (FSA) will hold briefings dairy industry professionals, discussing how the agency can respond to the credit needs of livestock and other farmers. The hour-long briefings will provide basic information about FSA loans and financial services that partners can share with others.

"The Wisconsin livestock industry has been hit hard by many things, including low prices," said Brad Pfaff, Wisconsin FSA State Executive Director. "Compound this with global economic problems, and we've seen credit to farmers virtually dry-up this fall."

Agribusinesses, suppliers, veterinarians, lenders, technical college and extension professionals, accountants, attorneys, farmers and the public are invited to the briefings.

"Many farmers and our partners don't know that we offer financial planning and credit counseling services, as well as low interest, flexible loans," added Pfaff. "FSA loan officers can partner with commercial lenders, where others just aren't able to do so. We want to get that word out."

FSA is a major source of credit for Wisconsin farmers, with over \$1 billion in credit extended, and involvement with about 1 out of every 7 farms with direct or guaranteed loans.

Direct loans are made by FSA loan officers and carry a low, fixed interest rate with extended terms.

FSA also offers loan guarantees to private lenders, when there is a collateral, equity or repayment gap. "There are two benefits: they can still do business directly with their lender, but also take advantage of locking in historically low rates," said Pfaff. Sometimes, FSA can pay 4% points of interest on the loan.

All loans from FSA require a good credit history, must be fully secured, and have a cash flow plan to repay the loan, all other debts, and expenses.

Briefing Locations				
City	Date	Time	Place	Address
Arcadia	Nov. 3	1:00 PM	Riverland Energy Coop	N28988 State Rd 93
Argyle	Nov. 6	10:00 AM	Partridge House	200 S State St
Ashland	Nov. 12	10:00 AM	Land Conservation Dept.	315 Sandborn Ave
Baldwin	Nov. 12	9:00 AM	St. Croix Ag Service Center	UWEX Room, 1960 8th Ave
Bangor	Nov. 9	1:30 PM	Village Inn	1601 Bangor St
Baraboo	Nov. 9	1:00 PM	Sauk Courthouse	Room B30, 505 Broadway
Beaver Dam	Nov. 2	1:00 PM	Ponderosa Steak House	1520 N Spring St
Black River Falls	Nov. 4	1:00 PM	Jackson Electric Cooperative	N6868 County Road F
Casco	Nov. 5	9:00 AM	Bank of Luxemburg	100 Old Orchard Ave
Colby	Nov. 5	8:00 AM	Colby VFW	Highway 13
Dodgeville	Nov. 4	1:00 PM	Courthouse	Cty Board Rm, 222 N Iowa St
Elkhorn	Nov. 5	1:00 PM	County Board Room	100 W Walworth, #114
Fond du Lac	Nov. 10	10:00 AM	Holiday Inn	625 W Rolling Meadows
Greenleaf	Nov. 12	1:00 PM	Wrightstown Town Hall	1527 Day St
Johnson Creek	Nov. 4	1:00 PM	Hi-Way Harry's	710 Glover Lane
Kiel	Nov. 3	9:00 AM	Millhome Supper Club	16524 Lax Chapel Rd
Ladysmith	Nov. 9	9:30 AM	Tee-Away Golf & Steakhouse	1401 E 11th St N
Lancaster	Nov. 6	9:00 AM	Doolittles Pub & Eatery	On the Square
Lena	Nov. 4	10:00 AM	Barn Tavern	6315 County Road A
Madison	Nov. 6	1:00 PM	Dane County Extension	1 Fen Oak Ct
Manawa	Nov. 10	1:30 PM	Manawa Masonic Center	520 N Bridge St
Mauston	Nov. 10	10:00 AM	Park Oasis	State Road 82 East
Menomonie	Nov. 10	9:30 AM	Dunn Cty Judicial Center	Rm 1402, 615 Stokke Pkwy
Merrill	Nov. 6	8:00 AM	AmericInn	51/64 Intersection
Osseo	Nov. 5	1:00 PM	Foster Cheese Haus	E10934 Cty HH
Plover	Nov. 4	8:00 AM	AmericInn	1501 American Dr #153
Prairie du Chien	Nov. 5	1:30 PM	County Building	225 North Beaumont Rd

Rice Lake	Nov. 10	9:30 AM	Norske Nook Restaurant	2900 Pioneer Ave
Richfield	Nov. 4	10:00 AM	Cabela's	One Cabela Way
Richland Center	Nov. 5	10:00 AM	Ramada Inn	1450 Veterans Dr
Seymour	Nov. 5	1:30 PM	Plaza Family Restaurant	1025 Orchard Dr.
Shawano	Nov. 3	1:30 PM	Comfort Inn	W7393 River Bend Rd
Sparta	Nov. 9	10:00 AM	The Colonial	1415 W Wisconsin Ave
Stanley	Nov. 9	1:00 PM	Stanley Boyd High School	Community Rm, 502 East Ave
Viroqua	Nov. 6	10:00 AM	WWTC	220 S Main St
Wautoma	Nov. 12	10:00 AM	AmericInn	W7696 State Rd 21 & 73

A list of briefing locations is also available on the web at <http://www.fsa.usda.gov/wi>.

Persons with disabilities who require accommodations to attend or participate in a briefing should contact Jeff Gruetzmacher at 608-723-7697 or Federal Relay Service at 1-800-877-8339, and jeff.gruetzmacher@wi.usda.gov by October 26.

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