

Lender's Closing Process



USDA United States Department of Agriculture

USDA LINC Lender Interactive Network Connection

NOTE: New User button and Log On hyper link for EDI have been moved to the EDI menu.



Farm Service Agency Rural Housing Service



Rural Business Service Rural Utilities Service

Clicking on the icon will allow the Lender representative to access GLS

use [Internet Explorer 4.0 and higher](#) or [Netscape 4.08 and higher](#).
(Internet Explorer 6.0 and higher or Netscape 7.1 and higher recommended.)

To view the help documentation you must use [Adobe Acrobat](#).

Unauthorized access to this United States Government Computer System and software is prohibited by Title 18, United States Code 1030. This statute states that: Whoever knowingly, or intentionally accesses a computer without authorization or exceeds authorized access, and by means of such conduct, obtains, alters, damages, destroys, or discloses information or prevents authorized use of (data or a computer owned by or operated for) the Government of the United States shall be punished by a fine under this title or imprisonment for not more than 10 years or both



United States Department of Agriculture

USDA LINC Lender Interactive Network Connection

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Farm Service Agency

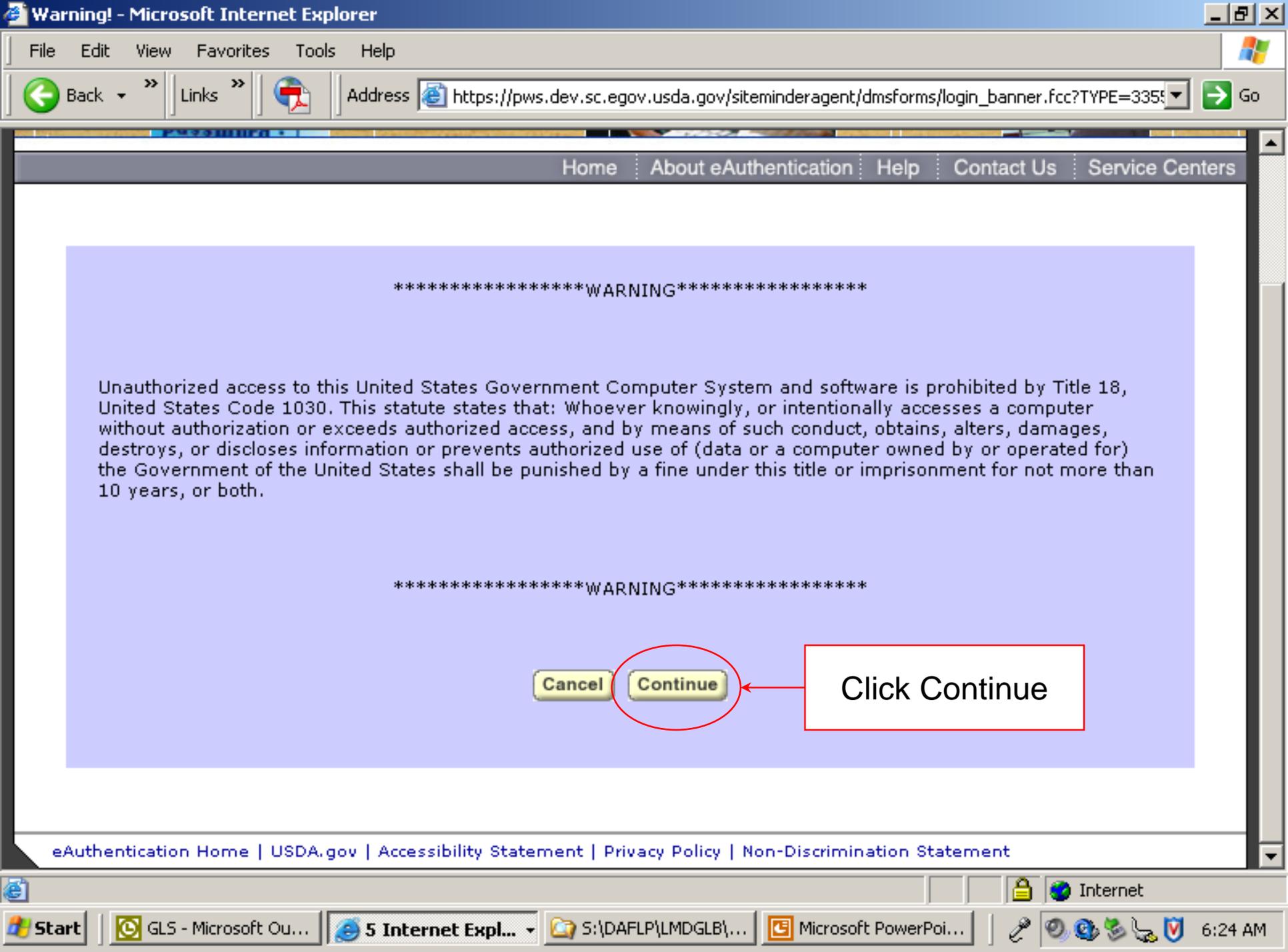
[Lender Loan Closing/Administration](#)

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Click Hyperlink



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*****WARNING*****

Cancel Continue

Click Continue



Lender Loan Closing / Administration List

[Help](#) | [Logout](#)

Search/Include Criteria

Search By: Lender Tax ID Branch

Borrower Tax ID

Borrower Name/State

Include: Program Area

Request Type

Loan Status

When the Lender Loan Closing hyperlink is selected by the Lender this screen is displayed. Use Borrower Tax ID to add closing to a specific account or Borrower/Name/State with an "a" will return list of all accounts. Program Area field should display Farm Program and the Request Type field should display Obligations.

Action

State	County	Borrower Tax ID	Borrower Name	USDA Obl Loan Number	Amount	USDA Lender Branch	Loan Type	Status
1	27	XXXXXXXX	XXXXXXXXXXXXXXXX	01	\$2,000.00	001	OL	OBLIGATED
1	33	XXXXXXXX	XXXXXXXXXXXXXXXX	01	\$4,500.00	001	OL	OBLIGATED

The action field defaults to Add Loan Closing. Just click on Tax ID link to go to the loan closing screen.



GLS Add Loan Closing

[Help](#)

Borrower Information

ID Number/Name xxxxxxxx xxxxxxxxxxxxxxxxxxxxxxxx
 Address xxxxxxxxxxxxxxxxxxxxxxxx
 xxxxxxxxxxxxxxxxxxxxxxxx
 xxxxxxxxxxxxxxxxxxxxxxxx
 Geographic State/County 01 / 027

Lender Information

Originating Tax ID * xxxxxxxx USDA-Assigned Branch * 001
 Name xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
 Address PO BOX 518

 xxxxxxxx AL xxxxxx

List Confirm

Loan Information

Agency Loan Number	<input type="checkbox"/>	Lender Loan Number	<input type="text"/>
Case Number	01 027 xxxxxxxx	Obligation Loan Number	01
Obligation Date	06/14/2007	Obligation Fiscal Year	2007
Obligation Amount	\$2,000.00		

The Add Loan Closing screen is displayed with data pre-filled from the Application, Loan Guarantee Request, and Obligation.
Note: Fields in grey cannot be changed, they are tied to the original loan request.



Loan Type OL
 Assistance Type 051 OL 7 YR
 Source Of Funds 1 NEW GUARANTEED LOAN

SERVICING OFFICE 01 / 306 ALABAMA
 XXXXXXXXXXX

Pre-filled GLS Add Loan Closing Screen (cont.)

LOAN TERMS

Loan Amount *
 Closing Date *
 Percent of Guarantee 90% Maturity Date *
 Guar Interest Rate * Interest Rate Basis *
 Non-Guar Int Rate* Rate Type *
 Rate Type *

GUARANTEE FEE

Purpose Code *
 Fee Amount Fee Deposit Date

FSA Additional Closing Information

ADVANCES

Amount Advanced at Closing
 Final Advance Date (for Line-of-credit only)

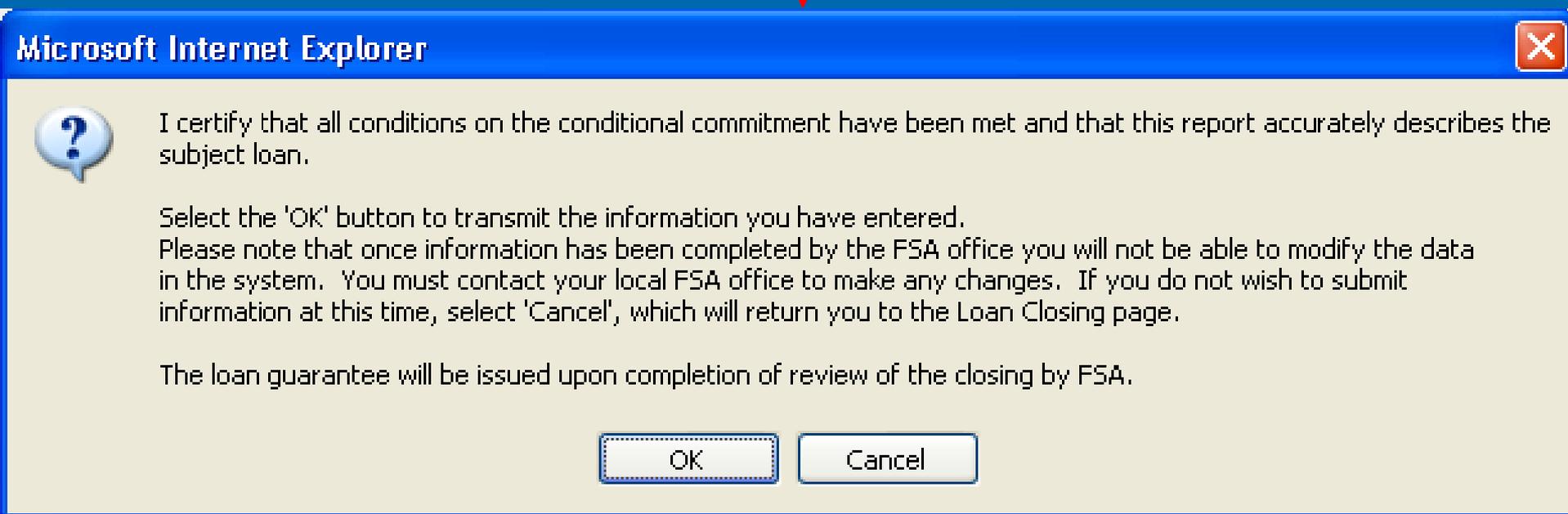
INTEREST ASST

Annual Review Date
 Interest Asst Rate 0.0 Interest Asst Years 00

Lender Loan Comments

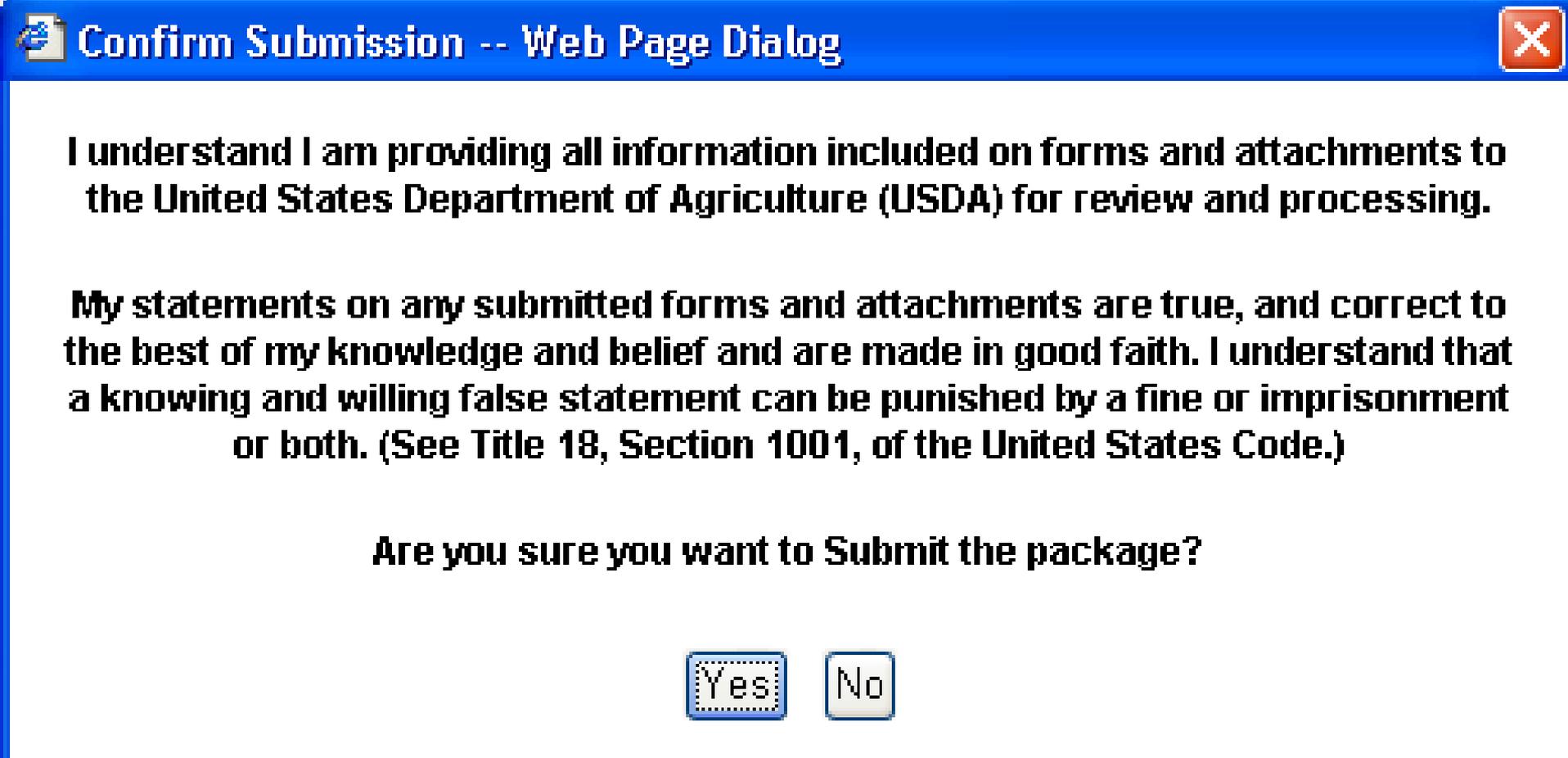
The User will receive this message certifying that the conditions of the Conditional Commitment have been met. Click OK to continue or Cancel to return to the Input Screen.

FYI – If the User's computer has Pop Up Blockers on it must be turned off or this, and the following, screen will not display and the data cannot be submitted.



Another message is displayed confirming that the information is accurate and notify the user of penalty for false statements

Click 'Yes' to submit the data to FSA



User should receive this message confirming that the Loan Closing was submitted to USDA for processing

Microsoft Internet Explorer



Loan Closing has been successfully submitted to USDA for processing.

OK

SERVICING OFFICE	01 / 306	ALABAMA XXXXXXXXXX
LOAN TERMS	Loan Amount *	<input type="text" value="\$2,000.00"/>
	Closing Date *	<input type="text" value="06/15/2007"/>
	Percent of Guarantee	90%
	Guar Interest Rate *	<input type="text" value="7.0000%"/>
	Non-Guar Int Rate*	<input type="text" value="7.0000%"/>
GUARANTEE FEE	Purpose Code *	<input type="text" value="3 INITIAL CLOSING (FEE)"/>
	Fee Amount	<input type="text" value="\$18.00"/>
	Fee Deposit Date	<input type="text"/>

Edits are performed and error messages will display on screen. Once corrections are made the closing should be re-submitted.

MG54022E: Interest Rate Basis must be selected

FSA Additional Closing Information

ADVANCES	Amount Advanced at Closing	<input type="text" value="\$2,000.00"/>
	Final Advance Date (for Line-of-credit only)	<input type="text"/>
INTEREST ASST	Annual Review Date	<input type="text"/>
	Interest Asst Rate	0.0
	Interest Asst Years	00

Lender Loan Comments

testing Lender input of loan closing

Non-Guar Int Rate*

7.9500%

Rate Type *

VARIABLE

GUARANTEE FEE

Purpose Code *

7 INITIAL CLOSING (NO FEE)

Fee Amount

Fee Deposit Date

FSA Additional Closing Information

ADVANCES

Amount Advanced at Closing

\$10,000.00

MG54031E: Amount Advanced at Closing cannot exceed Loan Amount

Final Advance Date (for Line-of-credit only)

08/30/2004

MG54109E: Last Advance Date must be blank

INTEREST ASST

Annual Review Date

08/30

MG54130E: Annual Review Date must be spaces

Interest Asst Rate

0.0

Interest Asst Years 00

More examples of edits, corrections can be made to all and then the data resubmitted.

Lender Loan Comments

I could not enter any information in the Agency Loan Number, Fee Amount or Fee Deposit Date boxes



Lender Loan Closing / Administration List

[Help](#) | [Logout](#)

Search/Include Criteria

Search By: Lender Tax ID Branch

Borrower Tax ID

Borrower Name/State ALL STATES

Include: Program Area

Request Type

Loan Status

Action

State	County	Borrower Tax ID	Borrower Name	USDA Obl Loan Number	Amount	USDA Lender Branch	Loan Type	Status
1	27	xxxxxxxx	xxxxxxxxxxxxxxxxxxxx	01	\$2,000.00	001	OL	OBLIGAT

List is redisplayed. The loan that was just input is still displayed because the closing has not officially been processed yet, it has only been submitted to the Agency for processing.

The List defaults to this borrower's tax ID so you would have to search again if you wished to close another loan.

Lender access after closing is
processed by agency





Lender Loan Closing / Administration List

[Help](#) | [Logout](#)

Search/Include Criteria

Search By: Lender Tax ID Branch
 Borrower Tax ID
 Borrower Name/State

Include: Program Area
Request Type
Loan Status

After the loan closing is processed by the agency, Lenders may access the Loan by changing the search criteria on the Lender Loan Closing/Administration List to display loans.



Lender Loan Closing / Administration List

[Help](#) | [Logout](#)

Search/Include Criteria

Search By: Lender Tax ID Branch

Borrower Tax ID

Borrower Name/State ALL STATES

Include: Program Area

Request Type

Loan Status

Action

A list of the Lender's loans is displayed. The Action drop-down list is set to View Loan. Click on the Borrower Tax ID link for the loan you wish to view.

State	County	Borrower Tax ID	Borrower Name	Lender Loan Number	Agency Loan Number	Amount	USDA Lender Branch	Loan Type	Status
22	020	XXXXXXXX	XXXXXXXXXXXXXXXXXX		52	\$32,000.00	001	OL	CLOSED
01	066	XXXXXXXX	XXXXXXXXXXXXXXXXXX		50	\$81,000.00	001	EL	TERMINATED
01	066	XXXXXXXX	XXXXXXXXXXXXXXXXXX	84979	50	\$56,050.00	001	OL	CLOSED
01	066	XXXXXXXX	XXXXXXXXXXXXXXXXXX	84977	51	\$125,000.00	001	OL	CLOSED
01	066	XXXXXXXX	XXXXXXXXXXXXXXXXXX	89557	52	\$50,000.00	001	OL	CLOSED
01	066	XXXXXXXX	XXXXXXXXXXXXXXXXXX	67540	50	\$260,000.00	001	FO	TERMINATED
01	066	XXXXXXXX	XXXXXXXXXXXXXXXXXX		50	\$425,000.00	001	BP	TERMINATED
01	027	XXXXXXXX	XXXXXXXXXXXXXXXXXX	TEST 01	53	\$2,000.00	001	OL	CLOSED

Loan Information

GLS Loan View Screen
(cont.)

Agency Loan Number	53	Lender Loan Number	TEST 01
Case Number	01 027 xxxxxxxx	Fund Code/Obligation Loan	44/ 01
Obligation Date	06/14/2007	Obligation Fiscal Year	2007
Obligation Amount	\$2,000.00		
Loan Type	OL		
Assistance Type	051	OL 7 YR	
Source Of Funds	1	NEW GUARANTEED LOAN	
Submission Code	1	INITIAL	
Geo State/County	01/027	ALABAMA	
		xxxxxxx	
Servicing Office	01/306	ALABAMA	
		xxxxxxx	
Origination Code	1	NEW LOAN	
LOAN TERMS			
Loan Amount	\$2,000.00		
Closing Adj Amount	\$0.00		
Percent of Guarantee	90.0000%	Interest Rate Basis	365
Closing Date	06/15/2007	Maturity Date	06/15/2010
Borrower Guar Interest Rate	7.0000%		
Borrower Effective Int Rate	7.0000%		
Lndr Guar Interest Rate	7.0000%	Rate Type	FIXED
Lndr Non-Guar Interest Rate	7.0000%	Rate Type	FIXED
Lndr Effective Int Rate	7.0000%		
Closing Submitted By	xxxxxxxxxxxx		
Date Submitted	06/18/2007		

GUARANTEE FEE	Purpose Code	3		
	Fee Amount	\$18.00	Fee Deposit Date	
GUARANTEE CONDITION	Condition Placed on Guarantee	No	<i>(If yes, see Agency Loan Comments)</i>	
DEBT OFFSET	Eligibility	YES		
UNPAID BALANCES	Principal	\$2,000.00	Balances As Of Date	06/15/2007
	Accrued Interest	\$0.00		
MISCELLANEOUS.	Liability Release Date		<input type="checkbox"/>	Loan Sold
	Total Loss Amount	\$0.00	Loss Count	
	Last Loss Type			
	Last Loss Settlement Date			
AGENCY INFO	Last Status Update Date	06/15/2007	Last Register Date	06/18/2007
	Status	CLOSED (Active)		
	Termination Reason	01 ACTIVE		
	Suspend Code	4 CLOSING FEE PENDING		
	Last Update Date	06/18/2007		
	Last Update User	MLO002		
	Previous Loan	Next Loan		

**GLS Loan View
Screen (cont.)**

SA Information



GLS Loan View
Screen (cont.)

FSA Information

ADVANCES	Advanced Amount	\$2,000.00	Last Advance Date	
			Final Advance Date	
INTEREST ASST	Annual Review Date		Active Interest Asst	NO
	Interest Asst Rate		Interest Asst Years	
LENDER	Certified/Preferred			

Lender Information

Originating Tax ID	xxxxxxx	USDA-Assigned Branch	001	Last Register Date	12/02/2004
Name	xxxxxxxxxxxxxxxxxxxxxxxxxxxx				
Address	PO BOX 518 xxxxxx , AL xxxxx				
Servicing Tax ID	xxxxxxx	USDA-Assigned Branch	001	Last Register Date	12/02/2004
Name	xxxxxxxxxxxxxxxxxxxxxxxxxxxx				
Address	PO BOX 518 xxxxxx , AL xxxxx				

Lender Status Reports (Click [here](#) to add a Lender Status Report)

Effective Date	Type	Due Date	Received Date	Unpaid Principal	Accrued Interest	Emergency/ Protective Advances	Payment Status	Tran Type
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[Show All Reports](#)

[Show All Status Reports](#)

[Show All Default Reports](#)