

Marketing Assistance Loans- LDP's

Marketing assistance loans and loan deficiency payments can be critical to the success of your operation. With that in mind, it's important to comply with the rules.

To be eligible for loans and LDPs, you must comply with conservation and wetland protection requirements; beneficial interest requirements, report how you use cropland acreage on the farm and ensure the commodity meets Commodity Credit Corporation minimum grade and quality standards.

Requesting LDPs and loans has been made easier with the CCC-633 EZ. Complete page 1 of the EZ form *before* losing beneficial interest. Once you've signed the EZ form you can submit an LDP request at any time during the loan availability period — before or after losing beneficial interest.

Individuals and entities whose previous three-year average adjusted gross income, or AGI, exceeds \$2.5 million are ineligible for LDPs and market loan gains unless they can show that at least 75 percent of their AGI comes from agriculture.

The total of LDPs and market loan gains you may receive is limited to \$75,000 for each crop year. That means \$75,000 for wheat, corn, grain sorghum, barley, oats, soybeans, other oilseeds and, \$75,000 for wool, mohair and honey.

You do not have to participate in the DCP to be eligible for loans or LDPs.

Violating provisions of the loan and LDP program may trigger administrative actions, such as assessing liquidated damages, calling the loan and denial of future loans and LDPs. The most common violations are removing or disposing of a commodity being used as loan collateral without prior authorization and providing an incorrect quantity certification.

Dates to Remember

| | |
|---------|------------------------------|
| June 1 | 2006 DCP Sign-up Deadline |
| June 22 | COC Meeting |
| June 30 | 2006 acreage report deadline |
| July 4 | Independence Day Holiday |

MILCX PROGRAM

Milk producers participating in the MILCX program are required to notify their local FSA office immediately of any changes that potentially affect the terms, conditions, or participants under the Milk Income Loss Contract Extension. Changes include, but are not limited to changes to the starting month to receive payment for the next fiscal year, death of producer on the contract, new member joining the operation, member exiting the operation, transfer of shares by sale or other transfer action, or reconstitutions.

COUNTY COMMITTEE ELECTIONS

The election of responsible agricultural producers to FSA county committees is important to ALL farmers and ranchers with large or small operations. It is crucial that every eligible producer take part in this election because county committees are a direct link between the farm community and USDA.

Committee members are a critical component of the day-to-day operations of FSA. They help deliver FSA farm programs at the local level. Farmers who serve on committees help decide the kind of programs their counties will offer. They work to make FSA agricultural programs serve the needs of local producers.

Agricultural producers in LAA 2 (Hinckley, Deseret, Oasis, Gandy, Garrison, and Burbank) will be electing their representative on the Millard County Committee.

Nominate the producer of your choice beginning June 15! Vote and make a difference!

Pick up nomination forms (FSA-669A "Nomination Form for County FSA Committee Election") and eligibility information from this office.



Toll Free Number for FSA Borrowers

Farm loan borrowers can now check the status of their accounts around the clock using a new toll-free telephone number. The toll free number is 1-888-518-4983 and is available in both English and Spanish. The system delivers information on active FSA loans 24 hours a day, 7 days a week.

The telephone system provides FSA direct loan borrowers with the following information:

- Loan number
- Original loan amount
- Unpaid principal
- If the borrower is delinquent and the amount of the delinquency
- Due date of next installment
- Date last payment was received
- Amount of interest paid in current calendar year
- Amount of interest paid for prior loan year
- Principal and interest amount of next installment

During the first call, borrowers will enter their tax identification numbers (TIN) or the social security number associated with the loan. They also will need to enter their zip code. Borrowers will create a personal ID number (PIN) for security, and enter this number every time they use the system.



IMPORTANT ELECTION DATES

JUNE 15

Request nomination forms from FSA office and begin submitting nominations

August 1

Last day to file nominations

November 3

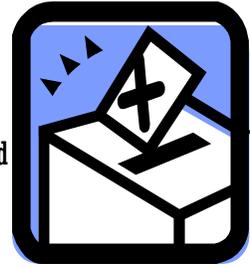
Election ballots mailed

December 4

Last day to return ballots

January 1

Elected committee members and alternates take office



County Information

Address:

65 West 100 North
Fillmore, UT 84631

Phone Numbers:

435-743-5173
435-864-4032

Staff:

Cornell Atkinson, CED
Lynette Bond, PT
Kelly Brinkerhoff, PT
Geri Minton, PT

Farm Loan:

Eric Jenson, FLM
Jeanene Owens, FLO

Office Hours:

Monday – Friday
8:00 am to 4:30 pm

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