



November 2006

Bates County News

**Bates County
USDA Service Center**

Bates County FSA
625 West Nursery
Butler, MO 64730
660-679-6112 (phone)
660-679-5932 (fax)
www.fsa.usda.gov/mo

Hours
Monday - Friday
7:45 a.m. - 4:30 p.m.

County Committee
Darrel Poindexter
Paul Cumpton
Michael Cameron
Janise Petrus

County Committee meets
2nd Tuesday at 1:00pm

Office Staff
CED-Mike Finley
PT-Sara Abraham
PT-Linda Fritts
PT-Anna Davis
PT-Brenda Steiner

**DCP sign-up
Changes for 2007.**

- The number of forms has increased (so you will want to allow for extra time in the office).
- If your wife or husband is on the deed at the court house then we need to have them listed as an owner, and we will need their social security numbers.
- If you could bring a copy of your property tax receipt that might be helpful.
- If the land is owned by a trust, LLC, corporation or other title we will have to put the farm under that name.
- We have some forms that a power of attorney will not cover.
- The advance payment has been lowered to 22% of total payment
- If you don't want your advance until after the first of the year we would appreciate it if you would wait till after January to sign-up due to the extra paper work.
- Sign-up continues until June 1, 2007 without penalty.

Following the June 1, 2007, deadline, USDA will accept late applications through Sept. 30, 2007, with a \$100 late fee. While DCP participants must sign DCP contracts annually, producers can choose not to participate in the program in any given year.

When you sign up, wheat reports will be taken with actual required planting dates.

For farms which have only grass or CRP we can complete reporting at the time of sign up.

**CRP CONTINUOUS SIGN-UP
PROGRAM**

Producers may continue to enroll highly erodible acreage such as waterways, filter strips and riparian buffers in the continuous CRP program anytime. Incentive payments are available to encourage enrollment – (1) additional 20% incentive on annual payment (2) \$100/ac incentive payment at sign-up (2) additional 40% cost-share incentive for establishment plus 50% normal c/s. Practice CP-33 for Quail Habitat continues to be a popular practice. It allows for 30 – 120' field borders to be planted to native grasses and forbs.

**FARM RECONSTITUTION &
RECORD CHANGES**

Any ownership, operator, or address changes should be reported timely to the FSA office to keep records current. Adding or dropping a farming interest will also require you to update your conservation plan and payment limitation requirements.

A reconstitution (farm combination or division) may be requested by the farm owner or operator whenever a change is made in the operation of the land. To be effective for the current fiscal year, a reconstitution must be requested by August 1, 2007. Participating farms can now be combined with non-participating farms. Land in contiguous counties may be combined in one county if land is owned or operated by the same person

MILC MILK PROGRAM SIGNUP

Milk Income Loss Contract Program (MILC) compensates dairy producers when domestic milk prices fall below a specified level. The MILC was authorized in 2002 and reauthorized in 2005 to run through Sept. 30, 2007. The extended program period is called MILCX. The program is available to dairy producers who commercially marketed milk during the period Oct 1, 2005 – Sept 30, 2007.

Producers who did not signup during the regular signup period ending May 17 can elect to start payment any month but before the 14th of the month. Producers receive payments until up to 2.4 million pounds of milk is marketed in one fiscal year.

Grain Loans

The final date to obtain a loan or LDP on 2006 grain is March 31 for wheat and May 31, 2007, for spring crops. 2006 crop loan rates are: Wheat SRW \$2.59/bu., Wheat HRW \$2.80/bu. Corn \$2.04/bu., Milo \$3.44/cwt., and Soybeans \$4.98/bu. The Oct interest rate is 6.0%. Producers who have reported their crop acres and are in compliance with their conservation plan are eligible to apply for a loan or LDP on their warehouse or farm stored grain. Grain loans are for a 9-month period following the month the loan was disbursed and may be redeemed at any time during the term of the loan at principle + interest; or at the maturity date of the loan you may request to deliver the grain to CCC and the loan will be settled at the loan rate based on quality with applicable price discounts for grade and quantity delivered; or you may request to repay the loan at the Posted County Price (PCP) through the maturity date of the loan. LDP and PCP Rates are online –at www.fsa.usda.gov. Rates are also posted daily at the FSA office. Currently no crops are paying an LDP.

Corn was paying from Aug 14 to Sept 18, soybeans from Aug 1 to Oct 3 and Milo from Aug 18 to Aug 30 so if you sold any during that time and had a 633 on file you may be eligible for an LDP.

If your loan is certified, you must still furnish production evidence such as: warehouse receipts, load summary sheets, or evidence of sales when repaying at the PCP.

Unauthorized Disposition of Loaned Grain

If loan grain has been disposed of through feeding, selling or any other form of disposal without prior written authorization from the county office staff, it is considered unauthorized disposition. The financial penalties for unauthorized dispositions are severe and a producers name will be placed on a loan violation list for a two-year period. Always call the office before any loan grain is fed or sold.

NEED GRAIN STORAGE!!!

Farm Storage Facility Loans

Low cost loans are available for producers to build or remodel farm storage facilities for a variety of commodities. All Farm Storage Facility Loans have a seven-year term secured by a promissory note and security agreement. The maximum amount that may be borrowed is 85 percent of the net cost of the storage or handling equipment, up to \$100,000 for each borrower. Information is available on the Farm Service Agency's Web site at <http://www.fsa.usda.gov/daftp/psd/fsfl.htm>.

Farm Loans

- Have both direct and guaranteed loans available to assist family farmers' credit needs. These programs are available to those who are unable to obtain financing through the normal lenders in the area. Loans can be made as operating loans for annual lines of credit, operating loans for chattels (livestock and equipment), and farm real estate loans. Producers having difficulty in obtaining conventional credit should inquire

about the various programs available.

Youth Loans: Rural Youth ages 10-20 may be eligible for loans to establish and operate income-producing projects such as livestock and crop production, lawn and garden services, repair shops, etc. These projects must be in connection with FFA, 4-H or other similar organizations and be part of an organized and supervised plan of work. The maximum loan amount is \$5,000.

Direct Deposits

The Farm Service Agency has set a goal to make all payments electronically using Direct Deposit. It has been determined that the chance of having a problem with a payment is 20 times greater with checks than with Direct Deposit. **Another benefit is that Direct Deposit to your account can be made within 48 hours.**

Changing Financial Institutions

To keep the system running smoothly, it's critical to keep the county office staff up to date on changes you might make in your financial institutions.

Non-insured Crop Disaster Assistance Program (NAP)

NAP provides financial assistance to eligible producers affected by drought, flood, hurricane, or other natural disasters. NAP covers non-insurable crop losses and planting prevented by disasters. Landowners, tenants, or sharecroppers who share in the risk of producing an eligible crop are eligible. Eligible crops include commercial crops and other agricultural commodities produced for food, including livestock feed or fiber for which the catastrophic level of crop insurance is unavailable. Producers covered by NAP should report crop acreage shortly after planting. **Pecan producers take note:** Any loss due to natural disaster must be reported within 15 calendar days of the date the disaster occurred or damage to the crop becomes apparent. If or when you decide

not to harvest, **Producers** should notify the FSA office by completing part B, Notice of Loss on Form CCC-576, Application for Payment

CREP- Conservation Reserve Enhancement Program

The State of Missouri has 40,000 acres available to improve drinking water quality and improve wildlife habit.

- Enrollment is on a continuous basis.
- Requires a 15 year commitment.
- Land must have been owned or operated for 1 year prior to enrollment.
- Pasture acres adjacent to streams, ponds or other water sources can also be enrolled.
- Up front incentive payments
- Up to 50% of Cost Share to install practices

For More Information on CREP, contact your local FSA office or Soil and Water Conservation District office. Additional information is also available on FSA's web site at: <http://www.fsa.usda.gov>.

Selling Land

If you're planning to sell farmland, there may be some program consequences you should be aware of. For example, if you're planning to sell land that's enrolled in the Conservation Reserve Program, the buyer must agree to continue the enrollment. If the buyer doesn't want to continue the CRP contract, you will be required to refund all of the payments you've received to date

Voting for County Committee Begins

Ballots for this year's county committee election were mailed to eligible voters on November 3, 2006. Voters must complete their ballots and return them to the Farm Service Agency county office by the close of business on December 4, 2006. If mailed, ballots must be post-marked by midnight December 4



Selected Interest Rates for November 2006	
90-Day Treasury Bill	5.00%
Farm Operating Loans — Direct	5.25%
Farm Ownership Loans — Direct	5.50%
Limited Resource Loans	5.00%
Farm Ownership Loans — Direct Down Payment, Beginning Farmer or Rancher	4.00%
Emergency Loans	3.75%
Farm Storage Facility Loans	4.625%
Sugar Storage Facility Loans	4.875%
Commodity Loans 1996-Present	6.00%

Dates to Remember	
Nov. 23	Thanksgiving Day Holiday
Dec. 4	Last day to return county committee election ballots
Dec. 25	Christmas Day Holiday
Thru-June 1	DCP sign up
Continues	Continuous CRP
Continues	Farm Storage Facility Loans

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