

NASH COUNTY FSA NEWS

Issue 6

1006 Eastern Avenue, Room 103

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2006 LDP's – LDP's are available when the posted county price is less than the crop's loan rate. **LDP's have been available for corn and soybeans already, so watch the rates when harvest draws near.** Remember, we've switched to the CCC-633 EZ, a new form for LDP's. Page 1 includes terms and conditions and serves as your statement of **intention** to FSA to request and receive LDP benefits for all of your 2006 crops. One Page 1 must be completed before beneficial interest is lost and will cover all 2006 crops. Page 2 is used for grains and page 3 is for cotton and these are completed at the time you **request** your LDP. For 2006, the 633-EZ is the only form accepted for LDP's. **Be sure to complete a Page 1 to show your intention to receive LDP's . A FEW CHANGES FOR 2006:** 1)The **beneficial interest definition** has changed to omit the risk of loss component. It is assumed that the producer has risk of loss if they meet the other two components which are control of the commodity and title to the commodity. 2) New policy on **LDP rates** – will be rate in effect in the county where the commodity is marketed, stored, fed or delivered. This could affect rates paid when a producer delivers a commodity to a different county from where it was grown and has selected delivery date rates. In the past this applied only to stored commodities. 3) **Open storage policy** – producers who deliver crops to an approved storage facility and place the crop in open storage must be able to receive from the facility either a negotiable warehouse receipt or other form of acceptable production evidence. Any form of evidence submitted other than a warehouse receipt must have a certification by the warehouse that ownership or title of the crop remains with the producer.

REMINDERS:

- 1) **Report changes in farm operation, ownership, address or direct deposit banking information.**
- 2) **Conservation Compliance – Obtain prior approval before modifying any wetland or drainage ditch.**
- 3) **This office will be CLOSED in observance of Labor Day, Monday, September 4, 2006.**
- 4) **Failed acreage reports must be filed within 15 days of the disaster event and while there is still evidence of the crop.**

Stay informed! Mark your calendar! HELP US HELP YOU BY READING YOUR NEWSLETTER!!

County Committee Elections – Farmers who serve on county committees help make decisions necessary to administer federal farm programs at the local level. Elections will be conducted this fall in LAA1 (Bailey, Drywells and Jackson townships). Edward D. Bisette has served as a committee member and as Chairman of the committee for many years. However, his term limit has been met and he will not be eligible to be re-elected to another term. Four nominations for a new committee member were received during the nomination period which ended on August 1, 2006. The nominees are Mickey Bisette, Richard Brantley, Charlotte Vick Farrell and Gary High. We are very fortunate to have 4 persons interested in serving on the committee. Ballots will be mailed by a private contractor in November. **All eligible voters will receive a separate mailing from this letter with more election details and a brief biography of the candidates.**



NAP PRODUCERS – Producers with NAP coverage are reminded that if a loss occurs, a timely filed notice of loss is required. The loss must be reported within 15 calendar days after the latter of the date of disaster occurrence or date damage to the crop acreage is apparent. Notice of loss must be filed on Form FSA-576. Telephone notification is not enough, the date you sign the FSA-576 will be the date used to determine a timely filed notice of loss. The crop should not be destroyed until you are notified by FSA or a NAP loss adjuster that the fields are released to plow. Producers of hand harvested crops with a loss must notify FSA as soon as harvest is complete to allow for a loss adjuster to appraise production left in the field. NAP assistance requires reporting of accurate information in a timely manner. Producers with NAP coverage are subject to growing season inspections. **For 2007 NAP coverage, September 1, 2006, is the final date to purchase coverage for the 2007 crop year on strawberries and value loss crops such as nursery crops, aquaculture, turf grass sod and floriculture. November 20, 2006, is the deadline for purchasing 2007 NAP coverage on blackberries, blueberries, grapes, grazing crops, honey, peaches, pecans and plums.**

!!!IMPORTANT INFORMATION INSIDE!!!

2006 CROP LOANS – As a marketing tool, farm-stored and warehouse-stored crop loans are available to producers. To place a crop under loan, beneficial interest must be maintained until the loan is repaid. You may request authorization to move the crop when you are ready to sell and need to deliver it to repay the loan. Loans mature 9 months after the month of disbursement. 2006 loan rates announced to date are:

Wheat \$2.74/bu	Oats \$1.37/bu
Barley \$1.60/bu	Corn \$2.24/bu
Sorghum \$3.66/cwt	Soybeans \$5.07/bu
Cotton \$0.5330/lb.	
VA Peanuts : \$354.86/ton	
Runners: \$355.43/ton	

For loans less than \$25,000, FSA will no longer conduct a lien search or file a lien on the crop. Producers are required to certify that the crop is eligible for loan and free and clear of all liens, security interests and other encumbrances. If a lien exists, the producer must obtain a lien waiver before the loan can be disbursed.



Got e-mail? Please share with us to receive important updates and reminders in the future.

FARM LOANS are available for purchasing farmland or financing farm operations. Sidney Long, FSA Farm Loan Manager, is available to discuss Farm Loan Programs with you. Socially disadvantaged applicants are encouraged to apply. Call for an appointment.

Reporting Crop Losses – A notice of loss must be filed within 15 days of the disaster occurrence or the date loss becomes apparent. Producers with NAP coverage should not destroy the crop before reporting the loss to FSA so a farm visit can be made.

DCP PROGRAM – The deadline for timely filed 2006 DCP contract enrollment was June 1, 2006. You must enroll your farm each year in order to participate. From June 1st through **September 30th**, there will be a **\$100 late filed fee per farm for enrollment**. Remember that all base acreage should be protected from erosion and weeds should be controlled throughout the year.

Nash County FSA Committee

Edward D. Bissette	Kathryn A. Tyson
Bobby Joe Fisher	Calvin D. Barrett

Office hours are from 8:00 am to 4:30 p.m.
The County Committee meets the first Wednesday of each month in the FSA office at 9:00 a.m.

FSA Staff

Suzanne Murray, CED	Sidney Long, FLM
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