

October 2014



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North Dakota FSA eNews

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- [Agricultural Producers Invited to Attend Important Farm Bill Meetings](#)
- [Farm Bill Decision Tools](#)
- [Important Dates and Deadlines](#)
- [October Loan and Interest Rates](#)

Agricultural Producers Invited to Attend Important Farm Bill Meetings

Farm Service Agency is partnering with the North Dakota State University Extension Service to host a series of informational meetings to discuss the Agricultural Risk Coverage (ARC) and Price Loss Coverage (PLC) programs authorized by the Agricultural Act of 2014.

The 2014 Farm Bill authorizes three program election options: PLC, ARC-County (ARC-CO) and ARC-Individual (ARC-IC). Producers must make a one-time decision to retain or reallocate crop bases, to retain or update program payment yields and select the type of coverage (price protection, county revenue protection, and/or individual revenue protection) for the 2014-18 crop years.

The informational meetings will explain the program election, base allocation and yield update process.

Meetings will be held in the following locations:

October 7, 8am-10am, Grand Forks, Alerus Center, Ballroom 3

October 7, 1pm-3pm, Langdon, Langdon Research Extension Center
9280 107th Ave NE

October 8, 8am-10am, Devils Lake, Memorial Building, 4th Avenue NE

October 8, 1pm-3pm, Minot, North Central Research Extension Center
5400 Highway 83 South

October 9, 8am-10am, Williston, Williston Research Extension Center
14120 Highway 2

October 9, 2pm-4pm, Dickinson Dickinson State University
Ag Building Auditorium 104

October 15, 8am-10am, Bismarck, Ramada Inn, 1400 E Interchange Ave

October 15, 1pm-3pm, Jamestown, Farmers Union Conference Room
1415 12th Avenue SE

October 16, 8am-10am, Lisbon, Ransom County Fairgrounds, Expo
Building, West Wing

October 17, 8am-10am, Fargo, Ramada Plaza Suites and Conference
Center
1635 42nd St S

The meetings are free and open to the general public.

For more information about the meetings, please contact your local FSA
office.

[Back to top](#)

Farm Bill Decision Tools

To help farmers choose between ARC and PLC, USDA helped create online tools that allow farmers to enter information about their operation and see projections about what each program will mean for them under possible future scenarios. The new tools are now available at www.fsa.usda.gov/arc-plc.

[Back to top](#)

Important Dates and Deadlines

September 29 - Base acre reallocation and yield updates for ARC/PLC begins

November 17 - ARC/PLC Election Begins

February 27, 2015 - Last day to update yields or reallocate base acres for ARC/PLC

March 31, 2015 - ARC/PLC Election Deadline

Mid-April 2015 - ARC/PLC Enrollment Begins for 2014 and 2015 program years

[Back to top](#)

October Loan and Interest Rates

Commodity Loans -1.125%

Operating Loans - 2.125%

Farm Ownership Loans - 3.625%

Farm Ownership - Down Payment Loans - 1.500%

Emergency - Amount of Actual Loss - 3.125%
Farm Storage Facility Loan, 7-Year - 2.125%
Farm Storage Facility Loan, 10-Year - 2.500%
Farm Storage Facility Loan, 12-Year - 2.625%

[Back to top](#)

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