



Adair County News

January 2008

Columbia FSA Service Center

961 Campbellsville Rd
Columbia, KY 42728
www.fsa.usda.gov/ky

Hours

Monday – Friday
8:00 a.m.-4:30 p.m.

County Committee

Tim Baker
Maxie Campbell
Marion “Derby” Smith
Annette Newby

County Committee meets

2nd Friday of each month

Farm Program Staff

Tony Corbin, CED
Janet Coffey, PT
Tracy Baldock, PT
Angella Watson, PT
Jason Yarberry, PT
D J Troutt, Temp.

Farm Loan Staff

Kenzie Rowe, FLM
Veronica Beard, FLO
Linda Tiller, PT
Becky Bell, PT

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COUNTY COMMITTEE ELECTION

Votes were counted on December 07, 2007 for LAA area 1 of Adair County. Marion “Derby” Smith was elected COC member for a three year term beginning on January 1, 2008.

FARM LOAN PROGRAM NEWS

The Farm Service Agency is still accepting Emergency Loan applications for 2007 drought losses through June 6, 2008. These low interest loans carry a 3.75% interest rate and are for losses suffered as the result of the extreme drought conditions of the 2007 crop year. Loans may be made to purchase replacement feed needed because of forage and pasture losses, pay operating expenses, and reestablish damaged or lost crops as well as other authorized purposes. To qualify, an applicant must have suffered at least a 30% loss in one enterprise such as hay, grain, tobacco, etc. and be unable to obtain needed financing from conventional lenders. They must also have operated in the county of the disaster and plan to continue farming after the disaster, be able to secure the loan and be able to show repayment of the loan based on realistic income and expense projections.

Youth loans have recently undergone a regulation change and must now be agriculturally related projects only. These are low interest loans to youth between the ages of 10 and 21 who are enrolled in 4-H or FFA or any recognized supervised club or organization with a farm related basis. They may be used to finance any sound and viable project such as establishing beef cow/calf operations, feeder calves, dairy heifers, or tobacco and vegetable crops. They have a \$5000 limit and may be made if recommended by their advisor, supported by their parents or guardians, and project a reasonable chance of success and repayment using realistic values for income and expenses. They must be able to be secured at least 100%.