



Caldwell/Lyon County News

January 2008

Princeton FSA Service Center

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Hours
Monday - Friday
7:00 a.m. - 4:30 p.m.

County Committee
Mary Lee Scott
Bobby Gene Birdsong
Rex Cook
Craig Roberts
Teddy Stovall
Wills Johnson, Advisor

County Committee meets monthly on the 2nd Wednesday 8:00 am

Staff
Deedi Bell, PT
Debbie Herring, PT
Debbie Merrick, PT
Donna Radford, PT
Jeff Boone, CED
Randall Morgan, FLM
Debbie Bradford, FLO

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COC Election

Craig Roberts was elected to represent the producers in Caldwell County and Teddy Stovall was elected to represent the producers in Lyon County on the County FSA Committee.

Crop Disaster Program

We are taking applications for 2005, 2006 & 2007 crop disasters. To be eligible you must have carried crop insurance on the crop you are applying for a loss on. The loss is calculated on the higher of your crop insurance yield or the county average yield for the year you are applying for.

Livestock Compensation Program

2007 has now been added to the Livestock Compensation Program. If you have already signed based on 2005, but you had more cattle in 2007 than you had in 2005 please contact us to change your application. Signup started September 10, 2007. An ending date has not been announced. To be eligible you must have owned beef or dairy cattle, sheep, goats, work horses, hogs in 2005 or 2007.

Record Changes

A copy of the deed, will, court order, or similar document supporting ownership changes is required to change FSA records. Producers are reminded of the importance of notifying the Farm Service Agency when their address changes, when names change, land is either bought or sold, or ownership changes occur. When farm operations change, producers should notify the FSA Office and complete a new AD-1026 Sodbuster, Conservation Compliance Certification as well as new CCC-502 payment limitation/person determination forms.

Direct Deposit \$\$\$\$\$\$\$\$\$

Have you changed your bank accounts? Several area banks have been sold and now have new routing numbers and account numbers. Producers are reminded to contact the FSA office immediately if they have changed banks, closed accounts, opened new accounts, or wish to have their payments deposited into another account. **Failure to timely notify FSA of these changes will result in your payments being delayed.**

E-Mail Addresses & FAX Numbers Needed

We need your help to verify and complete producer data. This information will be needed for upcoming programs implemented by e-file. We are requesting information from producers, which includes cell phone numbers, E-mail addresses, fax numbers, birth dates, and veteran status. Help us help you.

Farm Storage Facility Loan (FSFL) Program

Farm Storage Facility Loan program is a low interest loan program to assist producers in building and or remodeling on farm grain store facilities. The grain storage facility must have a useful life of 10 years to be eligible for an FSFL.

NRCS

NRCS is having a signup for cost share during January.

Public Service Announcements KY Department of Agriculture:

The Division of Environmental Assistance asks, do you have any old, unwanted, or unusable farm chemicals and want to get rid of them? - If so, call the Kentucky Department of Agriculture Hotline at 1-800-205-6543 for more information. **There is NO COST and no questions asked.**

FAXed Signatures

Policy has changed for faxed signatures. Producers are reminded that FAXed signatures can be accepted for certain FSA forms and programs. The authority to accept FAXed signatures applies only to forms used by FSA. The authority is not applicable to forms used by other agencies or departments. The fax number is: (270) 365-7970.

Farm Loan Programs

Loans are available for eligible applicants through Farm Service Agency to purchase farms, livestock and equipment, to refinance debts or for crop production/annual operating expenses. Farm Ownership Loans can be used to purchase land, construct farm buildings/improvements, or for certain soil and water conservation. Operating Loans are used to purchase livestock, equipment, feed, seed, farm chemicals and supplies. Operating funds can also be used to refinance debts with certain limitations.

Farm Ownership loans may be scheduled for repayment up to 40 years. Operating loans are scheduled for repayment from 1 to 7 years depending on the security and loan purpose.

Current interest rates for FSA's direct loans are as follows:

- Operating Loans (e.g. livestock, machinery, crops) – 4.375%
 - Farm Ownership (purchase of farm) – 5.125%
- (These rates are current as of 01-1-08)

Also, don't forget our Youth Loan Program, through which we can assist eligible rural youth with loan assistance to establish and operate an income-producing project in conjunction with 4-H, FFA or another supervised youth program. This program provides an excellent opportunity for rural youth to establish their own farming operation, while at the same time helping them to learn financial management and to build a solid credit history! These youth loans can be used for such things as raising a small crop, purchasing cattle or equipment as an income producing project. To be eligible to receive youth loan assistance, the individual must be between the ages of 10 and 20, must have the permission of his/her parents, and the recommendation of a project advisor. These loans have a maximum limit of \$5000 per person, and can be scheduled for repayment for up to 7 years. These loans are made at the Direct Farm Operating loan interest rate as discussed above. Contact the Hopkinsville Service Center farm loan staff (**270-885-5066 option 2**) for more information.