



Graves County News

January 2008

Mayfield FSA
Service Center
53 Construction Rd
Mayfield KY 42066
270-247-9525 (phone)
270-247-9022 (fax)
www.fsa.usda.gov/ky

Hours
Monday - Friday
7:45am - 4:30 pm

County Committee
Eugene Hunter
Terry Leonard
Bobby McClain

Advisors
Cheryl Dublin
Herbert Tyler

County Committee meets
2nd Thursday of the month

Staff
Farm Programs
Lori R Newton, CED
Lanell Galloway, PT
Monica Jackson, PT
Debra James, PT
Jeanie Fraser, PT
Melissa Myers, PT
Kristi Brown, PT

Ag Credit
Fred Gillum, FLM
Jimmy Irby, FLM
Jennifer Arnold, FLO
Bob Brumfield, FLO
Janie Howell, PT
Beth Chittenden, PT

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). To file a complaint of Discrimination, write to USDA, Director, Office of Civil Rights, 1400 Independence Avenue, SW, Washington, DC 20250-9410, or call (800) 795-3272 (voice) or (202) 720-6382 (TDD). USDA is an equal opportunity provider and employer.



DIRECT DEPOSIT PAYMENTS

In order for 2008 payments to be issued timely and efficiently all who receive payment are asked to bring any new banking information to the county office.

WHEAT CROP REPORT 2008

Producers have until May 31 to report small grains, such as, wheat, barley, and oats.

CROP DISASTER

On December 26, 2007, the President signed into law the Department of State, Foreign Operations and Related Programs Appropriations Act, 2008 (2008 Act). The 2008 Act amended the February 28, 2007, date and allows for all crops planted for the 2007 crop year to be included for loss purposes under CDP. Similarly, under LIP and LCP, the 2008 Act extends the date livestock and livestock feed losses could have occurred in a primary or contiguous county named in a Secretarial or Presidential disaster declaration to December 31, 2007.

Who is Eligible to Apply?

Only producers who obtained crop insurance coverage or coverage under the Noninsured Crop Disaster Assistance Program (NAP) for the year of loss will be eligible for CDP benefits.

Eligible Crops:

Producers must have suffered quantity losses in excess of 35 percent to be eligible for CDP. Losses on crops intended for grazing are not eligible. Eligible causes of loss are: adverse weather, weather-related insect and disease infestation, drought, and water rationing. A crop may be eligible for CDP if damaging weather prevented the crop from being planted or adversely affected the quantity and/or quality of the production.

Insured farmers can call and set up an appointment to sign-up for the Crop Disaster Program (CDP) at the Mayfield Service Center.

PAYMENT LIMITATION

Producers are reminded to update their 2008 Eligibility Papers if they have had significant changes since 2007 in their farming operation.

TOBACCO TRANSITION PAYMENT PROGRAM (TTPP)

2008 Annual Payments will begin in January 2008

The TTPP, also called the "tobacco buy-out," helps tobacco quota holders and producers transition to the free market. The Fair and Equitable Tobacco Reform Act of 2004, signed by President Bush on Oct. 22, 2004, ended the Depression-era tobacco quota program and established the TTPP. The program provides annual transitional payments for 10 years to eligible tobacco quota holders and producers. Payments began in 2005 and continue through 2014. Payments are funded through assessments of approximately \$10 billion on tobacco product manufacturers and importers.

FARM STORAGE FACILITY LOAN PROGRAM

The U.S. Department of Agriculture (USDA) Farm Service Agency (FSA) Farm Storage Facility Loan Program (FSFL) provides low-interest financing for producers to build or upgrade farm storage and handling facilities. The FSA is authorized to implement the program through USDA's Commodity Credit Corporation (CCC).

An FSA farm storage facility loan must be approved by the local FSA county committee before any site preparation and/or construction can be started.

Eligibility Requirements:

An eligible borrower is any person who is a landowner, landlord, leaseholder, tenant or sharecropper who:

- Has a satisfactory credit rating as determined by CCC.
- Demonstrates the ability to repay the debt for the facility loan.
- Possesses no delinquent non-tax federal debt.
- Produces corn, grain sorghum, rice, soybeans, oats, peanuts, wheat, or minor oilseeds harvested as whole grain. Also eligible are corn, grain sorghum, wheat, oats or barley harvested as other-than-whole grain.
- Demonstrates a storage need based on the borrower's three-year-average acreage and share of production, minus any current storage available.
- Provides proof of multi-peril crop insurance from the Federal Crop Insurance Corporation (FCIC) or a private company for the life of the loan.
- Provides all peril insurance and, if applicable, flood insurance with CCC as a loss payee.
- Demonstrates compliance with USDA provisions for highly-erodible land and wetlands.
- Demonstrates compliance with the National Environmental Policy Act.
- Demonstrates compliance with any applicable local zoning, land use, and building codes.
- Has not been convicted of a controlled substance violation.
-

Maximum Loan Amount:

- The maximum amount a person is allowed to borrow through the Farm Storage Facility Loan Program is \$100,000.

Where to File the Application:

- Loan applications should be filed in the administrative FSA Office that maintains the farm's records.

January 2008 Farm Storage Facility Loan Interest Rate is 3.625%

For more information on Farm Programs available at Farm Service Agency, stop by our office or visit USDA FSA website at www.fsa.usda.gov to get fact sheets with specific program information.