



Henry/Oldham County News

January 2008

New Castle FSA Service Center
P.O. Box 186
New Castle, KY 40050
502-845-2820 (phone)
502-845-0435 (fax)
www.fsa.usda.gov/ky

Hours:
Monday - Friday
7:45 a.m. - 4:30 p.m.

County Committee
Joseph Kephart
Phil Powell
Marshall Straughn
Ernest A. Doll
John Brent Smith
Sandra Stivers
Rickey Timberlake

County Committee meets Third Tuesday of each Month at 9:00 A.M.

Staff
Dennis Campbell, CED
James Tackett, FLM
Jeremy Graham, FLOT
Sheila Atchison, PT
MaLinda Thurman, PT
Teresa Banta, PT

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County Committee Election Results

We are pleased to announce the results of the recently concluded County Committee election. Both newly elected members began their new three-year term on January 1, 2008. Both members have proven very beneficial to this committee and to the farmers of Henry and Oldham County during the past. The results are as follows:

Phil Powell was re-elected to serve by the farmers of Southwestern Henry County representing the communities of Pendleton, Smithfield, New Castle and Eminence.

Marshall Straughn was re-elected to serve by the farmers of Northern Oldham County representing farms located north of Interstate 71.

Commodity Loan Program

We are reminding producers who still have 2007 crop commodities stored, that price support loans are available. The loan rates for these commodities are as follows:

Henry County:

Corn	\$2.09/bu.
Soybeans	\$5.12/bu.
Wheat	\$2.60/bu.

Oldham County:

Corn	\$2.11/bu.
Soybeans	\$5.12/bu.
Wheat	\$2.65/bu.

If you have any questions regarding the Price Support Commodity Loan Program please call our office.

Bought or Sold Land??

Just a reminder that if you have made any land transfers you need to contact our office with this information. We have no other way to find out this information and we need this in order to keep your records correct and up to date.

Emergency Farm Loans Available

The deadline for filing Emergency Loan applications in the Farm Service Agency (FSA) office is February 1, 2008, for farmers who suffered a physical and/or production loss due to the extremely cold temperatures that occurred from April 5, 2007, through April 10, 2007. The deadline for filing Emergency Loan applications in the Farm Service Agency (FSA) office is June 2, 2008, for farmers who suffered a physical and/or production loss due to drought conditions and higher than normal temperatures.

These loans are available to assist farmers who have suffered production losses in areas declared by the President or designated by the Secretary of Agriculture or the FSA Administrator. Applicants must have experienced a 30 percent loss in a single annual growing crop to qualify for a production loss loan and may receive loans up to a maximum of 100% of the total production losses. Loans for physical losses are based on the amount of verifiable damage or destruction with respect to real estate or chattels excluding annual growing crops. Loan repayment terms depend on the loan purpose and type of collateral offered as security for the loan. The maximum indebtedness under the emergency loan program is \$500,000.00. The emergency loan interest rate is 3.75%. Applications are subject to a test for credit and applicants need to provide the past three years production records regarding their actual yields for crops and livestock enterprises. County average yields can be used for applications that do not have actual production yield records.

FSA loans are subject to availability of funds. Anyone interested in obtaining a FSA loan should submit an application as quickly as possible in order to receive a high priority for funding. Pamphlets and general information can be obtained at the local FSA office. Application packets, detailed information, and appointments to meet individually with Farm Loan Program personnel can be obtained by contacting the Henry County FSA office at telephone number 502-845-2666 anytime between 8:00 A.M. and 4:30 P.M. Monday thru Friday.

Youth Loans

The FSA youth loan program is also available to individual rural youths ages 10 through 20 to establish and operate income-producing projects. The projects must be of a modest size and be initiated, developed and carried out by rural youths participating in 4-H club, FFA, a similar organization or with a vocational teacher or county extension agent. The project must be an organized and supervised program of work, and it must be planned and operated with the assistance of the organization advisor, produce sufficient income to repay the loan and provide the youth with practical business and educational experience. The amount of the youth loan cannot exceed \$5,000.

FSA loans are subject to availability of funds. Anyone interested in obtaining an FSA operating or youth loan should submit an application as quickly as possible in order to receive a high priority for funding. Pamphlets and general information can be obtained at the local FSA office. Application packets, detailed information, and appointments to meet with Farm Loan Program personnel can be obtained by contacting the Henry County FSA office at telephone number 502-845-2666 anytime between 8:00 A.M. and 4:30 P.M. Monday thru Friday.

Farm Record Books Available

Farm Record Books are available at the FSA office at no charge. The record books are helpful to organize your farm and home financial and farm production records. Good farm records do make a difference with completing tax returns and make it easier to show lenders how your farm operation is performing. Production records will assist you with decisions based on your history and are essential with calculating your costs of production.