



# Hopkins County News

January 2008

## Madisonville FSA Service Center

1105 National Mine Dr.  
Madisonville, KY  
42431  
270-821-4430 (phone)  
270-821-6942(fax)  
[www.fsa.usda.gov/ky](http://www.fsa.usda.gov/ky)

Hours  
Monday - Friday  
8:00 a.m. – 4:30 p.m.

County Committee  
W. T. Fowler  
Doug Ashby  
Danny Peyton  
Linda R. Martin

County Committee  
meets first Monday of  
each month at  
8:00 a.m.

Staff  
Julie Gulley, PT  
Joey Peyton, PT  
Debbie Rudd, CED

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## RESULTS OF COC ELECTION

Doug Ashby was recently re-elected to serve on the County Committee as of January 1, 2008 for a 3-year term of office. Doug owns a farm in LAA 3.

Doug Ashby will serve with W. T. Fowler and Danny Peyton for the year 2008 and will work with COC Advisor Linda R. Martin.

Hopkins County Committee members meet regularly to make policy decisions on FSA program administration in the county, to act on individual cases involving farmers and promote good working relationships with other agricultural agencies serving the county. The committee assists in outreach programs and ensures understanding of FSA programs.

## BANK ACCOUNT CHANGES

If you make any changes in your bank Account or change banks, notify the county office to ensure that payments reach your account timely.

Payments can be delayed if we are not aware of changes to your account or bank routing numbers. Your prompt attention to changes helps us to better serve you.

**NOTE: Producers interested in current signup for Livestock Compensation Program and Crop Disaster Program as outlined in Kentucky FSA NEWS are encouraged to come by the Madisonville Service Center and apply for assistance.**

## COMMODITY LOANS

Producers have from the date of harvest until March 31, 2008 to for wheat and until May 31, 2008 for corn, soybeans, and grain sorghum to apply for 2007 MAL's (Marketing Assistance Loans).

Hopkins County 2007 Rates are:

Wheat - \$2.74 bu

Corn - \$2.10 bu.

Soybeans - \$5.17 bu.

Grain Sorghum - \$3.67 cwt.

Marketing assistance loans are issued on up to the number of bushel produced by an eligible producer and stored on the farm. Producers must meet eligibility Requirements and have proper documentation on file at the FSA office with a complete crop report for 2007.

Commodity loans mature on demand, but no later than the last day of the ninth month in which the loan is disbursed. The producer is responsible for maintaining the quantity, quality and storability of the mortgaged grain.

**YOUTH LOANS**

Farm Service Agency can assist eligible rural youth with loans to establish and operate an income producing project in conjunction with 4-H, FFA, or other supervised youth programs. Youth loans can be used form agricultural related enterprises such as crops, and purchase of cattle or equipment.

To be eligible, the individual must be between the ages of 10 and 20, must have the permission of their parents and the recommendation and oversight of a project advisor. Loan maximum is \$5000 per person for up to 7 years.

Youth loans and other farm loans for Hopkins County are administered through the Farm Loan Team located in our Christian County Service Center. Contact Randall Morgan, Farm Loan Manager or Debbie Bradford, Farm Loan Officer at (270) 885-5066 for further information.

**FOREIGN BUYERS NOTIFICATION**

The Agricultural Foreign Investment Disclosure Act (AFIDA) requires all foreign owners of U.S. agricultural land to report their holdings to the Secretary of Agriculture. Foreign persons who have Purchased or sold agricultural land in the county are required to report the transaction within 90 days of the closing. Failure to submit the AFIDA report could result in civil penalties of up to 25% of the fair market value of the property.

**FARM STORAGE FACILITY LOANS**

Under the Commodity Credit Corporation (CCC) Charter Act, USDA may make loans to grain producers to build or upgrade farm storage and handling facilities.

An eligible borrower is any person who, as landowner, landlord, operator or producer:

- \* has a satisfactory credit history, no delinquent Federal debt, and demonstrates an ability to repay the debt;
- \* is a producer of a facility loan crop such as wheat, corn, soybeans, and grain sorghum;
- \* demonstrates a need for increased storage capacity
- \* provides proof of crop insurance from FCIC or a private company;
- \* is in compliance with USDA provisions for highly erodible land;
- \* provides proof of all peril structural insurance to CCC annually and proof of flood insurance If CCC determined it is necessary to protect the interest of CCC, and;
- \*demonstrates compliance with the National Environmental Policy Act Regulations.

Interested producers should contact the county office for additional information.

**REASONABLE ACCOMODATIONS**

Reasonable accommodations will be made, upon request, for individuals with disabilities, vision impairment or hearing impairment. If special accommodations are required, please call the Farm Service Agency Staff and we will be glad to make any arrangements that are needed.