



Montgomery/Menifee County News *January 2008*

Mount Sterling FSA Service Center

509 Willin Way
Mt Sterling KY 40353
859-498-5487 (phone)
859-498-5099 (fax)
www.fsa.usda.gov/ky

Monday - Friday
7:30 a.m. - 4:30 p.m.

County Committee

David Donaldson
Roger Smallwood
Edgar Williams
Oliver Willoughby
Charles Wills
Sheila Hale, Advisor
Meets 2nd Tuesday

Executive Director
Daniel B Razor III

Farm Loan Manager
Bruce Witt

Farm Loan Officer
Mark Thacker
Sharon Willoughby

Program Technicians

Carla Easterling
Tommy Newkirk
Denise Allen, Loans
Sandra Hall, Loans

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Committee Organization

Oliver Willoughby was recently elected to a three year term from LAA 3 of Montgomery-Menifee FSA. Donald Oney was elected as First Alternate, and Danny Townsend was elected as Second Alternate from LAA3.

Roger Smallwood was re-elected to a three year term from LAA 5 of Montgomery-Menifee FSA.

Oliver and Roger join Charles Wills, David Donaldson, and Edgar Williams on the Montgomery/Menifee FSA Committee.

Wool Producers

Wool and mohair producers are reminded to file form CCC-633-EZ prior to shearing or losing beneficial interest in wool sheared in order to retain their eligibility for a loan deficiency payment on their wool or mohair. There are other forms that are required to be completed before a payment can be issued, however the CCC-633-EZ is required if you are going to shear and sell the same day. Questions? Contact the FSA Office.

Important Telephone Numbers

If you are outside Montgomery County, you may contact the Montgomery-Menifee FSA toll free by telephoning 1-800-441-2592, extension 12. To fax information to the FSA, our fax number is 859-498-5099.

LOW INTEREST RATE LOANS

4.375% Operating Loans- Can be used to purchase livestock, purchase farm machinery, refinance debts, and pay annual farm expenses.

5.125% Farm Ownership Loans- Can be used to purchase real estate, make real estate improvements construct or repair farm dwelling.

Prohibited Substances

Program participants convicted under Federal or State law of planting, harvesting, growing, producing, harvesting, or storing controlled substances are ineligible for program payments and benefits for the current and the succeeding four crop years. Program participants convicted of drug trafficking or possession shall be at the discretion of the court as to eligibility to earn payments.

YOUTH LOANS AT 4.375%

FSA CAN MAKE LOANS TO RURAL YOUTHS WHO ARE BETWEEN THE AGES OF 10-20 TO ESTABLISH AND OPERATE AGRICULTURAL PROJECTS. THESE LOANS CAN BE USED FOR NEARLY ANY AG RELATED PROJECT SUCH AS: LIVESTOCK OPERATIONS, CROP OPERATIONS, AND MACHINERY PURCHASES.

GUARANTEE LOANS

FSA CAN ASSIST YOU IN OBTAINING CREDIT FROM COVENTIONAL LENDERS WITH ITS GUARANTEE LOAN PROGRAM. THESE FUNDS CAN BE USED FOR ALL THE PURPOSES LISTED ABOVE AND TO REFINANCE REAL ESTATE DEBTS. SOME OF THE ADVANTAGES OF THIS PROGRAM ARE THAT GENERALLY WITH A FSA GUARANTEE THE LENDER IS ABLE TO OFFER YOU A LOWER RATE, LONGER TERMS, AND A LOWER DOWN PAYMENT REQUIREMENT BECAUSE OF THE GOVERNMENT GUARANTEE.

SOCIALLY DISADVANTAGED AND BEGINNING FARMER APPLICANTS

FSA CAN MAKE DIRECT AND GUARANTEE LOANS TO SOCIALLY DISADVANTAGED AND BEGINNING FARMER APPLICANTS FOR ALL THE LOAN PURPOSES DISCUSSED ABOVE. A SOCIALLY DISADVANTAGED FARMER IS ONE OF A GROUP WHOSE MEMBERS HAVE BEEN SUBJECTED TO RACIAL, ETHNIC, OR GENDER PREJUDICE BECAUSE OF THEIR IDENTITY AS MEMBERS OF THE GROUP WITHOUT REGARD TO THEIR INDIVIDUAL QUALITIES. FOR THE PURPOSE OF THIS PROGRAM SOCIALLY DISADVANTAGED GROUPS HAVE BEEN DEFINES AS WOMEN, AFRICAN AMERICANS, AMERICAN INDIANS, ALASKAN NATIVES, HISPANICS, ASIANS AND PACIFIC ISLANDERS.

FOR MORE INFORMATION ON FARM RELATED LOANS CONTACT THE MONTGOMERY COUNTY FSA OFFICE LOCATED AT 509 WILLIN WAY, SUITE 4, MT STERLING, KENTUCKY 40353; OR BY PHONE (859) 498-5487 EXT. 4

THE MONTGOMERY COUNTY FSA FARM LOAN TEAM SERVICES THE FOLLOWING COUNTIES: BATH, CLARK, ESTILL, MENIFEE, MONTGOMERY AND POWELL.