

News Release

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WOLFORD REMINDS NEBRASKA FARMERS OF 2007 DCP SIGN-UP DEADLINE

Lincoln, NE, July 12, 2007— Farm Service Agency (FSA) State Executive Director Brian Wolford today announced that farmers and other landowners with base acres and yields have until Aug. 3, 2007, to enroll in the 2007 Direct and Counter-cyclical Payment Program. Producers enrolling base acres after Aug. 3 and by close of business Sept. 28, 2007, will be charged a \$100 late fee for each farm enrolled.

FSA's electronic Direct and Counter-cyclical Payment Program (eDCP) service allows agricultural producers to enroll in DCP online and gives them until Sept. 30, with the late fee to enroll acres. With eDCP producers can choose DCP payment options, assign crop shares, and sign and submit their contracts from any computer with Internet access. The service does not alter any DCP provisions.

“Direct payments are paid regardless of the market price of the commodity,” said Wolford. Counter-cyclical payments serve as an insurance policy when prices drop below the effective price for each enrolled commodity. For each commodity, the direct payment for each crop year equals 85 percent of the farm's base acreage times the farm's direct payment yield *times* the direct payment rate.

DCP is scheduled to end Sept. 30, 2007, with the conclusion of the Farm Security and Rural Investment Act of 2002, commonly called the 2007 Farm Bill.

Additional information about the final date for DCP enrollment can be obtained at any county FSA office.

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