

**355 Liquidation Process****E Liquidation Plan and Estimated Loss Claim Must be Submitted**

If the lender determines that liquidation (either voluntary or involuntary) of a guaranteed loan is necessary, the lender is required to submit a written liquidation plan to FSA within 30 days after the lender's decision to liquidate. The liquidation plan should be in narrative form and address the appropriate items outlined in MT Exhibit 140. The Farm Loan Manager will be responsible to provide the lender with a copy of MT Exhibit 140 when it becomes apparent the decision to liquidate has been determined.