

47 Approval Process for SEL**A FSA Application for Guarantee Review**

The Farm Loan Manager/Farm Loan Officer with loan approval authority is designated as the “Authorized Agency Official” to determine if a lender meets the eligibility criteria to participate in the FSA guaranteed loan program. Assistance, if necessary, can be obtained from the Montana State FSA Office – Farm Loan Division.

If a lender has submitted an application request and is determined to be an SEL, then the office will enter into Form FSA-2201 with the lender. The original FSA-2201 will be maintained in the operational file as required by Par. 48B of this 2-FLP Handbook. A copy of the FSA-2201 will be placed in each guaranteed loan file of the lender.

Also upon execution of the FSA-2201, the county office will forward a copy to the State Office, Farm Loan Programs.

For SEL lenders, Part K, Item 4 (Expiration Date) of Form FSA-2201 will be left blank. The form is valid for any subsequent guarantees until the form itself is revised, then a new FSA-2201 will be obtained at the time the lender submits the first guaranteed loan request after the revision date.

This form will be valid for the servicing jurisdiction of the FSA county office. Therefore, if the lender does business in more than one county that is serviced by different FSA servicing offices, the lender will need to enter into separate FSA-2201 with each FSA servicing office.