



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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FOR IMMEDIATE RELEASE

2008 Zero Final Counter-Cyclical Payments for Wheat, Barley, and Oats

(HARRISBURG, PA) July 13, 2009 - The Food, Conservation, and Energy Act of 2008 (2008 Act) provides for Counter-Cyclical (CC) payments for covered commodities and oilseeds beginning with crop years 2008 through 2012. Partial 2008 crop year advance CC payments were not issued for wheat, barley, or oats. Final CC payments will not be made for wheat, barley, and oats for crop year 2008 because their effective prices exceed their respective target prices.

Final 2008 CC payment rates for wheat, barley, and oats are zero because their effective prices exceeded their respective target prices. The effective price equals the direct payment rate, plus the higher of the national average loan rate or the national average farm price.

Item	Wheat	Barley	Oats
	Dollars Per Bushel		
Target Price	3.92	2.24	1.440
National Average Loan Rate	2.75	1.85	1.330
National Average Farm Price	6.78	3.82	3.150
Higher of Loan Rate or Farm Price	6.78	3.82	3.150
Direct Payment Rate	0.52	0.24	0.024
Effective Price	7.30	4.06	3.174
Final CC Payment Rate	0	0	0

The 2008 Act provides for an advance partial CC payment in December 2008 and a final payment after the close of the marketing year, but not earlier than October 1, 2009.

Additional information about CC payments and Farm Service Agency programs is available at USDA Service Center or on line at: www.fsa.usda.gov.