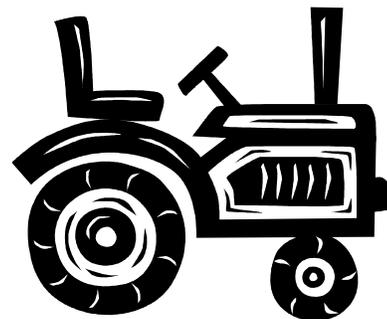


What's News in FSA

August 2007



USDA Farm Service Agency

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Tom Duyck, Chairperson

Kay C VanNatta, Vice-Chairperson

Crystal VanderZanden, Regular Member



FARM LOAN PROGRAM UPDATE

If you are interested in obtaining an operating or real estate loan through the Farm Service Agency (FSA), please contact Suzanne Hayes at 503-648-3174, Extension 2. Funds are still available, but once they are gone, applicants must wait for the next year's allocation. Special emphasis is given to beginning farmers or those who are part of an underserved community. FSA also offers guaranteed loans in cooperation with traditional lending institutions.

DIRECT COUNTER CYCLICAL PROGRAM/ LATE FILE PROVISION

For those participants that did not get enrolled in the Direct Counter Cyclical Program by August 3, a \$100 late file fee per farm will be

August/September Important Dates:

National Child Support Enforcement Month
August 26th, Women's Equality Day
August 31, NAP and MPCCI Sales Closing Dates for any fall planted crops
September 15, Tualatin Soil Water Conservation District BBQ and Enhanced CREP Tour (call for more information)
September 15-October 15, National Hispanic Month

INSURING 2008 CROP/INCOME LOSSES

Sales closing dates for Non-Insured Assistance Program (NAP) and Multi-Peril Crop Insurance are the following:

August 31, 2007	Any fall planted crops not mentioned
August 31, 2007	Beets, cabbage, canola, carrots, onions, and radishes
August 31, 2007	Christmas trees, cut flowers, fish, mushrooms, ornamental nursery, oysters, turf grass sod, and other value loss crops
October 1, 2007	Alfalfa, clover, grass, small grains, all forage and grazing crops, mint and other perennials not mentioned
November 20, 2007	Berries, fruit, and honey
January 31, 2008	Adjusted Gross Revenue (Income protection plan)
March 15, 2008	All spring planted crops not mentioned, and Adjusted Gross Revenue – Lite
May 31, 2008	Buckwheat

Crops with a fall date, which can be planted in spring or fall, will have a fall closing date. For example, small grains can be planted in fall or spring (depending on type), all small grains will have a October 1, 2007 closing date. Another example is beets, fresh beets are planted in the spring, but beets for seed are usually planted in the fall. The beet closing date is August 31, 2007.

As a reminder, producers who applied for 2007 NAP coverage must reapply for 2008 coverage and pay \$100 per crop/year. Producers will not pay more than \$300 per county/year, and \$900 per producer, no matter how many crops are grown.

NEED FARM STORAGE??



Producers considering expanding their on farm storage capacity are reminded that the Farm Storage Facility Loan (FSFL) Program is available for eligible storage and handling equipment. New structures used to store commodity loan program commodities (grass seed is not eligible) and having a useful life of at least 10 years are eligible for loan. Permanently affixed grain handling and grain drying equipment are eligible for loan when the county committee determines that the equipment is needed and essential to a producer's storage system.

The maximum amount of any new loan, plus the aggregate balance of all outstanding loans, cannot exceed \$100,000 per eligible borrower. Real estate liens are required for new loans and aggregate loan balances exceeding \$50,000. The loan term is seven years at the Commodity Credit Corporation interest rate determined in the month of application approval. Loan application processing can take up to 90 days to review the storage needs, borrower financial data, lien records and for completion of the environmental inspection. Starting construction activity prior to obtaining approval can result in disapproval of the request. Producers considering using the FSFL program for 2007 crop storage should consider contacting Peggy Kinkade at 503-648-3174 X 105, as soon as possible to review the loan eligibility and application requirements.

NEED CASH?? ASK ABOUT PRICE SUPPORT LOAN



Commodity crops listed below are eligible for a 9-month loan. The 2007 loan rates for Washington and Columbia County, are the following:

COMMODITY	LOAN RATE
SOFT WHITE WHEAT	\$2.99
OAT	\$1.35
CORN	\$2.52
BARLEY	\$2.33
DRY PEAS	\$6.63
WOOL (UNGRADED)	\$.38

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