

**For:** State and County Offices

**2022 Price Loss Coverage (PLC) Payment Rates and  
2022 Agriculture Risk Coverage (ARC) Actual Price for Peanuts**

**Approved by:** Acting Deputy Administrator, Farm Programs



**1 Overview**

**A Background**

The Agricultural Improvement Act of 2018 provides for payments for covered commodities in:

- PLC when the market year average price is below the reference price
- ARC when the actual revenue is below the guarantee.

The 2022 market year average price for peanuts was announced on August 31, 2023.

**B Purpose**

This notice:

- provides detailed explanations about determining:
  - PLC payment rates for peanuts
  - ARC actual revenue when the actual yield data becomes available
- informs State Offices and Service Centers that 2022 PLC and ARC payments **cannot** be made until after October 1, 2023.

**C Contact**

If there are questions or concerns about this notice:

- County Offices will contact the State Office
- State Offices will contact Jamie Garriott and Jenae Prescott.

Disposal Date	Distribution
September 1, 2024 9-21-23	State Offices; State Offices relay to County Offices

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### 2 2022 PLC Payment Rates or ARC Actual Revenues for Peanuts

#### A 2022 PLC Payment Rates for Peanuts

The following table provides the PLC payment rates for peanuts.

Item	Peanuts
Dollars Per Pound	
Effective Reference Price	0.268
National Loan Rate	0.178
Marketing Year Average (MYA) Price	0.268
Higher of Loan Rate or MYA Price	0.268
PLC Payment Rate	0.00

#### B 2022 ARC-CO Actual Revenue for Peanuts

The ARC-CO actual crop revenue is calculated by multiplying the actual average county yield for the covered commodity times the higher of either of the following:

- MYA price for the covered commodity
- national loan rate for the covered commodity.

The following table provides the national loan rate and MYA price for peanuts.

Item	Peanuts
Dollars Per Pound	
National Loan Rate	0.178
MYA Price	0.268
Higher of Loan Rate or MYA Price	0.268

Once the yield is known for a specific county and covered commodity, the ARC-CO actual revenue can be determined for peanuts.

#### C 2022 ARC-IC Actual Revenue for Peanuts

ARC-IC uses the same higher of the loan rate or MYA price as ARC-CO; however, the actual crop revenue cannot be calculated until **both** of the following occur:

- the producer reports all production for all covered commodities planted on the farm
- all MYA prices for all covered commodities planted on the farm are known.

Until that time, the ARC-IC actual revenue for the farm cannot be calculated.

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### 3 Location of Data and Payment Information

#### A Location of Data

ARC and PLC data, including ARC-CO yields and projected and final PLC payment rates, is made available on FSA's website at <http://www.fsa.usda.gov/arc-plc>.

#### B Timing of Payments

All 2022 ARC and PLC payments cannot be made until the later of either of the following:

- October 2023
- the announcement of the final 2022 MYA price for the applicable covered commodity.

#### C Announcement of the Final 2022 MYA Price

The following table lists the dates for the announcement of the final MYA price for 2022 covered commodities.

Covered Commodity	Price Publication Date	Covered Commodity	Price Publication Date
Barley	June 30, 2023	Large Chickpeas	September 30, 2023
Oats	June 30, 2023	Mustard Seed	September 30, 2023
Wheat	June 30, 2023	Safflower	September 30, 2023
Canola	July 30, 2023	Seed Cotton	September 30, 2023
Dry Peas	July 30, 2023	Sesame Seed	September 30, 2023
Flaxseed	July 30, 2023	Small Chickpeas	September 30, 2023
Lentils	July 30, 2023	Soybeans	September 30, 2023
Rapeseed	July 30, 2023	Sunflower Seed	September 30, 2023
Peanuts	August 31, 2023	Long Grain Rice	October 29, 2023
Corn	September 30, 2023	Short/Medium Grain Rice	October 29, 2023
Crambe	September 30, 2023	Temperate Japonica Rice	January, 2024
Grain Sorghum	September 30, 2023		