

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice ARCPLC-115

For: State and County Offices

**2022 Price Loss Coverage (PLC) Payment Rates and 2022 Agriculture Risk Coverage (ARC)
Actual Price for Corn, Grain Sorghum, Soybeans, Large and Small Chickpeas, Sunflower Seed,
Mustard Seed, Safflower, Crambe, Sesame Seed, and Seed Cotton**

Approved by: Acting Deputy Administrator, Farm Programs



1 Overview

A Background

The Agriculture Improvement Act of 2018 provides for payments for covered commodities in:

- PLC when the market year average (MYA) price is below the reference price
- ARC when the actual revenue is below the guarantee.

The 2022 MYA price for corn, grain sorghum, soybeans, large and small chickpeas, sunflower seed, mustard seed, safflower, crambe, sesame seed, and seed cotton was announced on September 29, 2023.

B Purpose

This notice:

- provides detailed explanations about determining:
 - PLC payment rates for corn, grain sorghum, soybeans, large and small chickpeas, sunflower seed, mustard seed, safflower, crambe, sesame seed, and seed cotton
 - ARC actual revenue
- informs State Offices and Service Centers that 2022 PLC and ARC payments were made October 5, 2023.

Disposal Date	Distribution
October 1, 2024	State Offices; State Offices relay to County Offices

Notice ARCPLC-115

1 Overview (Continued)

C Contact

If there are questions or concerns about this notice:

- County Offices will contact the State Office
- State Offices will contact Jamie Garriott and Jenae Prescott.

2 2022 PLC Payment Rates or ARC Actual Revenues for Corn, Grain Sorghum, Soybeans, Large and Small Chickpeas, Sunflower Seed, Mustard Seed, Safflower, Crambe, Sesame Seed, and Seed Cotton

A 2022 PLC Payment Rates for Corn, Grain Sorghum, Soybeans, Large and Small Chickpeas, Sunflower Seed, Mustard Seed, Safflower, Crambe, Sesame Seed, and Seed Cotton

The following table provides the PLC payment rates for corn, grain sorghum, and soybeans.

Item	Corn	Grain Sorghum	Soybeans
	Dollars per Bushel		
Effective Reference Price	3.70	3.95	8.40
National Loan Rate	2.20	2.20	6.20
MYA Price	6.54	5.94	14.20
Higher of Loan Rate or MYA Price	6.54	5.94	14.20
PLC Payment Rate	0.00	0.00	0.00

The following table provides the PLC payment rates for large and small chickpeas, sunflower seed, mustard seed, safflower, crambe, sesame seed, and seed cotton.

Item	Large Chickpeas	Small Chickpeas	Sunflower Seed	Mustard Seed	Safflower	Crambe	Sesame Seed	Seed Cotton
	Dollars per Pound							
Effective Reference Price	0.2162	0.1904	0.2015	0.2317	0.2015	0.2105	0.2317	0.3670
National Loan Rate	0.1400	0.1000	0.1009	0.1009	0.1009	0.1009	0.1009	0.2500
MYA Price	0.3560	0.3270	0.2780	0.4210	0.3330	0.2590	0.4100	0.4533
Higher of Loan Rate or MYA Price	0.3560	0.3270	0.2780	0.4210	0.3330	0.2590	0.4100	0.4533
PLC Payment Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Notice ARCPLC-115

2 2022 PLC Payment Rates or ARC Actual Revenues for Corn, Grain Sorghum, Soybeans, Large and Small Chickpeas, Sunflower Seed, Mustard Seed, Safflower, Crambe, Sesame Seed, and Seed Cotton (Continued)

B 2022 ARC-CO Actual Revenue for Corn, Grain Sorghum, Soybeans, Large and Small Chickpeas, Sunflower Seed, Mustard Seed, Safflower, Crambe, Sesame Seed, and Seed Cotton

The ARC-CO actual crop revenue is calculated by multiplying the actual average county yield for the covered commodity times the higher of either of the following:

- MYA price for the covered commodity
- national loan rate for the covered commodity.

The following table provides the national loan rate and MYA price for corn, grain sorghum, and soybeans.

Item	Corn	Grain Sorghum	Soybeans
	Dollars per Bushel		
National Loan Rate	2.20	2.20	6.20
MYA Price	6.54	5.94	14.20
Higher of Loan Rate or MYA Price	6.54	5.94	14.20

The following table provides the national loan rate and MYA price for large and small chickpeas, sunflower seed, mustard seed, safflower, crambe, sesame seed, and seed cotton.

Item	Large Chickpeas	Small Chickpeas	Sunflower Seed	Mustard Seed	Safflower	Crambe	Sesame Seed	Seed Cotton
	Dollars per Pound							
National Loan Rate	0.1400	0.1000	0.1009	0.1009	0.1009	0.1009	0.1009	0.2500
MYA Price	0.3560	0.3270	0.2780	0.4210	0.3330	0.2590	0.4100	0.4533
Higher of Loan Rate or MYA Price	0.3560	0.3270	0.2780	0.4210	0.3330	0.2590	0.4100	0.4533

C 2022 ARC-IC Actual Revenue for Corn, Grain Sorghum, Soybeans, Large and Small Chickpeas, Sunflower Seed, Mustard Seed, Safflower, Crambe, Sesame Seed, and Seed Cotton

ARC-IC uses the same higher of the loan rate or MYA price as ARC-CO; however, the actual crop revenue cannot be calculated until **both** of the following occur:

- the producer(s) reports all production for all covered commodities planted on the farm
- all MYA prices for all covered commodities planted on the farm are known.

Until that time, the ARC-IC actual revenue for the farm cannot be calculated.

Notice ARCPLC-115

3 Location of Data and Payment Information

A Location of Data

ARC and PLC data, including ARC-CO yields and projected and final PLC payment rates, is made available on FSA's website at <http://www.fsa.usda.gov/arc-plc>.

B Timing of Payments

All 2022 ARC and PLC payments cannot be made until the later of either of the following:

- October 1, 2023
- the announcement of the final 2022 MYA price for the applicable covered commodity.

C Announcement of the Final 2022 MYA Price

The following table lists the dates for the announcement of the final MYA price for 2022 covered commodities.

Covered Commodity	Price Publication Date	Covered Commodity	Price Publication Date
Barley	June 30, 2023	Large Chickpeas	September 29, 2023
Oats	June 30, 2023	Mustard Seed	September 29, 2023
Wheat	June 30, 2023	Safflower	September 29, 2023
Canola	July 30, 2023	Seed Cotton	September 29, 2023
Dry Peas	July 30, 2023	Sesame Seed	September 29, 2023
Flaxseed	July 30, 2023	Small Chickpeas	September 29, 2023
Lentils	July 30, 2023	Soybeans	September 29, 2023
Rapeseed	July 30, 2023	Sunflower Seed	September 29, 2023
Peanuts	August 31, 2023	Long Grain Rice	October 29, 2023
Corn	September 29, 2023	Short/Medium Grain Rice	October 29, 2023
Crambe	September 29, 2023	Temperate Japonica Rice	January 2024
Grain Sorghum	September 29, 2023		