

For: State and County Offices

**July 1999 Interest Rate Changes for
Agricultural Credit Insurance Fund (ACIF) Program**

Approved by: Administrator



1 Announcing Interest Rate Changes

**A
Interest Rates
Reviewed
Monthly**

Interest rate changes in the following table are effective July 1, 1999. The "N/C" under the July Rate column indicates no change.

Loan Type	June Rate	July Rate
All Loan Types		
Treasury Judgement Rate	4.727 %	4.879 %
ACIF Program Loans		
90-Day Treasury Bill	4.375 %	4.625 %
Farm Operating - Direct	5.25 %	5.50 %
Farm Ownership - Direct	5.75 %	6.00 %
Credit Sales: Farm Ownership - Direct	5.75 %	6.00 %
Soil and Water - Direct	5.75 %	6.00 %
Recreation - Individual - Direct	5.75 %	6.00 %
Association Loans - Regular:		
• Grazing	5.75 %	6.00 %
• Irrigation and Drainage	5.75 %	6.00 %
Farmer Program - Homestead Protection	5.75 %	6.00 %

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Disposal Date August 1, 1999	Distribution State Offices; State Offices relay to County Offices
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1 Announcing Interest Rate Changes (Continued)

**A
Interest Rates
Reviewed
Monthly
(Continued)**

Loan Type	June Rate	July Rate
ACIF Program Loans (Continued)		
Softwood Timber Loans	5.75 %	6.00 %
Economic Emergency - Operating	5.25 %	5.50 %
Economic Emergency - Real Estate	5.75 %	6.00 %
Emergency - Major Adjustment:		
• Subtitle A Purpose (Excess of Loss)	9.00 %	9.25 %
• Subtitle B Purpose (Excess of Loss)	8.75 %	N/C
Emergency - Annual Production	8.75 %	N/C
ACIF Nonprogram Loans - Credit Sales		
Farm Program - Chattel Property	8.75 %	N/C
Farm Program - Real Property	9.00 %	9.25 %
RHIF (Funded Direct Farm Ownership) Loans		
Housing Program 502 for low or moderate income	6.75 %	6.875 %

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Notice BU-554

1 Announcing Interest Rate Changes (Continued)

**B
Other Interest
Rates**

These interest rates seldom change, but for convenience are published monthly.

Loan Type	Current Rate	Date Set
ACIF Program Loans		
Farm Operating - Direct, Limited Resource	5.00 %	12/01/90
Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86
Farm Ownership - Direct, Joint Financing	5.00 %	03/24/97
Credit Sales: Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86
Farm Ownership - Direct Down Payment, Beginning Farmer or Rancher	4.00 %	04/01/86
Soil and Water - Direct, Limited Resource	5.00 %	07/01/92
Indian Land Acquisition	5.00 %	02/01/91
Emergency - Amount of Actual Loss	3.75 %	01/25/94

**C
Notifying
Personnel**

SED's, Farm Loan Managers, and Farm Loan Chiefs shall notify all personnel of these rates upon receipt.
