

**For:** State and County Offices

**November 1999 Interest Rate Changes for  
Agricultural Credit Insurance Fund (ACIF) Program**

**Approved by:** Administrator



**1 Announcing Interest Rate Changes**

**A  
Interest Rates  
Reviewed  
Monthly**

Interest rate changes in the following table are effective November 1, 1999. The "N/C" under the November Rate column indicates no change.

Loan Type	October Rate	November Rate
<b>All Loan Types</b>		
Treasury Judgement Rate	5.224 %	5.411 %
<b>ACIF Program Loans</b>		
90-Day Treasury Bill	4.75 %	4.875 %
Farm Operating - Direct	6.25 %	N/C
Farm Ownership - Direct	6.75 %	N/C
Credit Sales: Farm Ownership - Direct	6.75 %	N/C
Soil and Water - Direct	6.75 %	N/C
Recreation - Individual - Direct	6.75 %	N/C
Association Loans - Regular:		
• Grazing	6.75 %	N/C
• Irrigation and Drainage	6.75 %	N/C
Farmer Program - Homestead Protection	6.75 %	N/C

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<b>Disposal Date</b>	<b>Distribution</b>
December 1, 1999	State Offices; State Offices relay to County Offices

Notice BU-561

**1 Announcing Interest Rate Changes (Continued)**

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**A  
Interest Rates  
Reviewed  
Monthly  
(Continued)**

Loan Type	October Rate	November Rate
<b>ACIF Program Loans (Continued)</b>		
Softwood Timber Loans	6.75 %	N/C
Economic Emergency - Operating	6.25 %	N/C
Economic Emergency - Real Estate	6.75 %	N/C
Emergency - Major Adjustment:		
• Subtitle A Purpose (Excess of Loss)	10.25 %	N/C
• Subtitle B Purpose (Excess of Loss)	8.75 %	N/C
Emergency - Annual Production	8.75 %	N/C
<b>ACIF Nonprogram Loans - Credit Sales</b>		
Farm Program - Chattel Property	8.75 %	N/C
Farm Program - Real Property	10.25 %	N/C
<b>RHIF (Funded Direct Farm Ownership) Loans</b>		
Housing Program 502 for low or moderate income	7.25 %	N/C

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**Notice BU-561**

**1 Announcing Interest Rate Changes (Continued)**

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**B  
Other Interest  
Rates**

These interest rates seldom change, but for convenience are published monthly.

<b>Loan Type</b>	<b>Current Rate</b>	<b>Date Set</b>
<b>ACIF Program Loans</b>		
Farm Operating - Direct, Limited Resource	5.00 %	12/01/90
Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86
Farm Ownership - Direct, Joint Financing	5.00 %	03/24/97
Credit Sales: Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86
Farm Ownership - Direct Down Payment, Beginning Farmer or Rancher	4.00 %	04/01/86
Soil and Water - Direct, Limited Resource	5.00 %	07/01/92
Indian Land Acquisition	5.00 %	02/01/91
Emergency - Amount of Actual Loss	3.75 %	01/25/94

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**C  
Annual Rate for  
Unauthorized  
Assistance**

The rate for making a determination of the amount of unauthorized assistance received in FY 1999 is 5.323 percent. See FmHA Instruction 1951-L, Exhibit D. The rate for FY 2000 will not be available until early in FY 2001. Use FY 1999 unauthorized assistance rate for FY 2000 cases until the FY 2000 rate is published.

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**D  
Notifying  
Personnel**

SED's, Farm Loan Managers, and Farm Loan Chiefs shall notify all personnel of these rates upon receipt.

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