UNITED STATES DEPARTMENT OF AGRICULTURE
Farm Service Agency
Washington, DC 20250

Notice FI-2348

For: FSA Offices

Announcing January Through June 1999
Late Payment and Prompt Payment Act Interest Rate

Approved by: Acting Controller, CCC

1 Late Payment and Prompt Payment Act Interest Rate

A
Purpose

This notice announces the Treasury's interest rate for:

- late payment interest applicable to debts due CCC or FSA
- computing interest payments required by the Prompt Payment Act.

B
Interest Rate

The interest rate is 5.00 percent per annum.

C
Action

This interest rate shall be used between January 1 and June 30, 1999, for the following:

- all debts due CCC or FSA that become delinquent, unless a statute, regulation, agreement, or contract applicable to the debt specifies a different interest rate
- first demand letters
- prompt payment interest penalties when a payment is made late.

Disposal Date	Distribution
July 1, 1999	All FSA Offices; State Offices relay to County Offices