

**For:** FSA Offices

**Announcing January through June 2000  
Late Payment and Prompt Payment Act Interest Rate**

**Approved by:** Acting Controller, CCC



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**1 Late Payment and Prompt Payment Act Interest Rate**

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**A**

**Purpose**

This notice announces the Treasury's interest rate for:

- late payment interest applicable to debts due CCC or FSA
  - computing interest payments required by the Prompt Payment Act.
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**B**

**Interest Rate**

The interest rate is 6.75 percent per annum.

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**C**

**Action**

This interest rate shall be used between January 1 and June 30, 2000, for the following:

- all debts due CCC or FSA that become delinquent, unless a statute, regulation, agreement, or contract applicable to the debt specifies a different interest rate
  - first demand letters
  - prompt payment interest penalties when a payment is made late.
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<b>Disposal Date</b>  July 1, 2000	<b>Distribution</b>  All FSA Offices; State Offices relay to County Offices
1-5-00	<b>Page 1</b>