

For: State and County Offices

Mailing Lockbox Deposits of \$75,000 or Greater

Approved by: Associate Administrator for Operations and Management



1 Overview

A Background

There have been problems in the past with higher dollar value checks and CCC-257's being sent to the lockbox and getting lost in the mail.

B Purpose

This notice instructs State and County Offices that mail deposits to the lockbox to use the UPS service that provides a tracking number if the total amount of the deposit is \$75,000 or greater

Note: The deposit shall be mailed to the physical location of the lockbox, rather than to the post office box address.

Disposal Date

January 1, 2012

Distribution

State Offices; State Offices relay to County Offices

Notice FI-3036

1 Overview (Continued)

C Contact

State Offices with questions about this notice should contact 1 of the following:

- Debbie Simmons by either of the following:
 - e-mail at **debbie.simmons@wdc.usda.gov**
 - telephone at 703-305-1309
- Stephen Yulich by either of the following:
 - e-mail at **stephen.yulich@kcc.usda.gov**
 - telephone at 816-926-6453
- Rosalie Randall by either of the following:
 - e-mail at **rosalie.randall@kcc.usda.gov**
 - telephone at 816-926-5958.

2 County Office Action

A Mailing Large Lockbox Deposits

To timely deposit funds into CCC accounts, County Offices that use the St. Louis lockbox shall send deposits of \$75,000 or greater by UPS tracked mail to the following location.

U.S. Bank
Attention: Wholesale Production Manager
CCC 257 Lockbox Bank 3968
1005 Convention Plaza
St. Louis, Missouri 63101
Telephone: 314-418-1079

B County Office Reviews

CED's shall perform monthly second-party reviews of documentation supporting these larger dollar deposits. DD's shall perform quarterly reviews in affected County Offices to ensure that collection procedures are being followed and that controls are functioning effectively. Procedures for performing these reviews will be formalized and documented in the appropriate handbook and communicated Field Offices.

C Effective Date of Policy Change

This policy is effective immediately upon receiving this notice.