

For: KC-ITSD and State and County Offices

Corrected CCC-1099-A's Reported to Producers and IRS

Approved by: Associate Administrator for Operations and Management



1 Overview

A Background

Loan forfeitures and settlements recorded through APSS before January 21, 2011, were updated to the IRS history file for calendar year 2010.

Corrections of 2010 calendar year loan forfeiture and settlement transactions processed through APSS after January 21, 2011, but before July 25, 2011, will be reported as corrected loan transactions to IRS.

B Purpose

This notice informs State and County Offices on:

- reporting correction of 2010 calendar year loan forfeiture and settlement information to producers and IRS
- transmitting corrected CCC-1099-A data to KC-ITSD
- purging 2010 calendar year loan forfeiture, settlement, and abandonment data from the IRS history file.

Disposal Date

December 1, 2011

Distribution

KC-ITSD and State Offices; State Offices relay to County Offices

Notice FI-3043

2 Action

A County Office Action

County Offices shall take the following actions.

Step	Action
1	Begin the corrected CCC-1099-A process before July 25, 2011.
2	Print corrected CCC-1099-A's according to 62-FI, paragraph 33.
3	Mail CCC-1099's to producers no later than July 25, 2011.
4	Transmit IRS transmission file "AF1" by selecting the option to "Queue All Weekly Transmission Files". Note: If no loan forfeitures and settlements were recorded, KC-ITSD will automatically receive an AF1 file reporting no data the first time the "Queue All" is performed after July 1, 2011.
5	Purge prior year loan forfeiture, settlement, or abandonment data recorded in the IRS history file according to 62-FI, paragraph 35.

B State Office Action

State Offices shall provide assistance to County Offices if a request is made for manual instructions.

C KC-ITSD Action

On August 19, 2011, KC-ITSD shall:

- contact each County Office with a missing file
- continue contacting offices until all IRS history files have been successfully transmitted to KC-ITSD.