

**For:** KC-ITSD and State and County Offices

**Reporting CCC-1099-A's to Producers and IRS**

**Approved by:** Associate Administrator for Operations and Management



**1 Overview**

**A Background**

IRS Code, Section 6050J, requires that CCC, as a lender of money secured by property in connection with a trade or business, file an information return reporting any full or partial acquisition of the property. This requirement applies to CCC when either of the following occurs:

- CCC acquires an interest in any property in full or partial satisfaction of any debt
- CCC has reason to know that the property in which it has a security interest has been abandoned.

**B Purpose**

This notice provides:

- procedures to State and County Offices for:
  - printing CCC-1099-A's for producers for calendar year 2014 loan collateral acquisitions
  - distributing CCC-1099-A's to producers in January 2015
  - transmitting CCC-1099-A loan collateral acquisition data to KC-ITSD
  - purging prior year price support loan forfeiture, settlement, or abandonment data from the IRS history file
- actions for KC-ITSD to follow.

<b>Disposal Date</b>	<b>Distribution</b>
March 1, 2015	KC-ITSD and State Offices; State Offices relay to County Offices

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**1 Overview (Continued)**

**C System-Generated CCC-1099-A's**

System-generated CCC-1099-A's will be used for reporting both original and corrected transactions to the producer.

**Note:** If County Offices are unable to create a system-generated CCC-1099-A, the form is available on the FSA Intranet under "FFAS Employee Forms/Publication Site" at <http://fsaintranet.sc.egov.usda.gov/fsa/>. See CCC-1099-A-2 for instructions for completing CCC-1099-A.

**D Contact Information**

If there are questions about this notice, State Offices shall contact the appropriate office as follows.

<b>Issue</b>	<b>Contact</b>
Software-related problems.	Contact the National Help Desk at 800-255-2434.  <b>Note:</b> Select option 3 for hardware and FSA application software.
Policies in this notice.	Contact Jackie Pickens by either of the following: <ul style="list-style-type: none"><li>• e-mail at <a href="mailto:jackie.pickens@wdc.usda.gov">jackie.pickens@wdc.usda.gov</a></li><li>• telephone at 202-772-6027.</li></ul>
Data transmission questions.	Contact Deborah May by either of the following: <ul style="list-style-type: none"><li>• e-mail at <a href="mailto:deborah.may@kcc.usda.gov">deborah.may@kcc.usda.gov</a></li><li>• telephone at 816-926-2659.</li></ul>

**Note:** County Offices shall retain copies of all CCC-1099-A's issued to provide a copy or replacement if requested by the recipient.

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2 Action

A County Office Action

County Offices shall take the following action between **January 2 and 16, 2015**, on Accounting Main Menu AAA000.

Step	Action
1	On Menu AAA000: <ul style="list-style-type: none"><li>• ENTER “7”, “IRS Reporting Function”</li><li>• PRESS “Enter” and IRS Reporting Menu AFA105 will be displayed.</li></ul>
2	On Menu AFA105: <ul style="list-style-type: none"><li>• ENTER “1”, “IRS Settlements, Forfeitures and Abandonments Reporting”</li><li>• PRESS “Enter” and Loan Transaction Menu AFA110 will be displayed.</li></ul>
3	On Menu AFA110: <ul style="list-style-type: none"><li>• ENTER “3”, “Print Original CCC-1099-A’s”</li><li>• PRESS “Enter”.</li></ul> <p><b>Note:</b> This option:</p> <ul style="list-style-type: none"><li>• will print all CCC-1099-A’s for producers recorded in the IRS history file</li><li>• can <b>only</b> be selected between <b>January 2 and 16, 2015</b>.</li></ul> <p>Review printed CCC-1099-A’s for legibility and accuracy <b>before</b> releasing them to producers</p>

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**2 Action (Continued)**

**A County Office Action (Continued)**

<b>Step</b>	<b>Action</b>
4	<p>Mail CCC-1099-A's to producers no later than <b>January 16, 2015</b>.</p> <p>Mail 1 copy of CCC-1099-A to:</p> <p align="center">FSC, PMO, PRFG STOP 8588 P.O. BOX 419205 KANSAS CITY MO 64141-6205.</p> <p><b>Note:</b> Keep 1 copy of CCC-1099-A in the County Office.</p>
5	<p>Transmit IRS transmission files as of <b>COB January 16, 2015</b>.</p> <p><b>Note:</b> The IRS history file will automatically be included in the first transmission created using the "Queue All" option after selecting the CCC-1099-A print option.</p>
6	<p>Purge prior year price support loan forfeiture, settlement, or abandonment data recorded in the IRS history file according to 62-FI, paragraph 35.</p>

**B KC-ITSD Action**

KC-ITSD shall take the following actions.

<b>Step</b>	<b>Action</b>
1	<p>Monitor transmissions received from County Offices to ensure that IRS history files have been received by COB <b>January 30, 2015</b>.</p>
2	<p>On <b>February 2, 2015</b>, contact the State Office computer specialists for each County Office that has <b>not</b> transmitted files to KC-ITSD.</p> <p><b>Note:</b> Continue contacting State Offices until <b>all</b> IRS history files have been successfully transmitted to KC-ITSD.</p>