

For: State and County Offices

Emergency Loan Commodity Prices

Approved by: Deputy Administrator, Farm Loan Programs



1 Overview

A

Background

FmHA Instruction 1945-D, section 1945.163(a)(2)(iv):

- requires that State Executive Directors (SED's) shall:
 - publish a State supplement which establishes unit prices for all commodities produced commercially in their States

Note: These prices will be established by averaging the monthly market prices for each commodity for the 12-month period preceding the calendar year in which the disaster occurred.

- consult with other agricultural agency representatives and lenders, as well as neighboring SED's, for additional advice before establishing their commodity price lists

Note: Once established, these prices will not be changed for any emergency loan processed under any disaster occurring on or after February 1, 2001, through January 31, 2002.

Important: This State supplement must be issued **no later than February 15, 2001.**

- states that National Agricultural Statistics Service (NASS) monthly market price report, "Agricultural Prices", will be mailed from the National Office the first week of each month to State Offices. This monthly report is now available on the Internet and is no longer being sent to State Offices.

Continued on the next page

<p>Disposal Date</p> <p>January 1, 2002</p>	<p>Distribution</p> <p>State Offices; State Offices relay to County Offices</p>
--	--

Notice FLP-184

1 Overview (Continued)

B

Purpose

This notice:

- reminds SED's of the requirement for establishing commodity prices
 - gives guidance on how to access the NASS "Agricultural Price" report through the Internet.
-

2 Action

A

SED Action

SED's shall:

- access the Agricultural Price Report through the Internet by:
 - logging on to www.usda.gov/nass/pubs/pubs/htm
 - selecting:
 - "NASS Catalog"
 - "NASS Reports by Name"
 - "Agricultural Prices"
 - choosing the desired reports
 - issue commodity prices **no later than February 15, 2001**
 - submit the State supplement to LMD for post review.
-

D

Contact

State Offices shall contact Chuck Ropp or Mike Hinton, LMD, at 202-720-1472.
