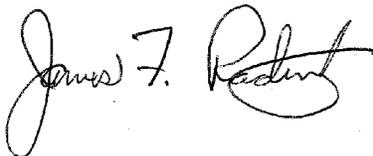


For: State and County Offices

Pooling Direct Operating Loan (OL) Funds

Approved by: Acting Deputy Administrator, Farm Loan Programs



1 Overview

A

Background

Unobligated FY 2001 allocations of direct OL funds will be pooled from each State Office.

B

Purpose

This notice provides:

- date pooling action will be accomplished
- information on disposition of pooled OL funds.

C

Contact

Direct questions about this notice to Jerry Moseman, Loan Making Division, at 202-690-4006.

Disposal Date

October 1, 2001

Distribution

State Offices; State Offices relay to County Offices

Notice FLP-208

2 Pooling OL Funds

A

Unobligated Allocations

Effective COB May 29, 2001, unobligated allocations of direct OL funds that are not targeted for SDA will be pooled.

B

Reallocating Funds

Pooled OL funds will be reallocated to State Offices as non-SDA funds. Each State Office will receive the same percentage of the pooled funds as the State Office received of the initial FY 2001 allocation.

A limited amount of funds will be held in the National Reserve. Requests for reserve funds require:

- name of applicant
- amount of loan
- loan category (nonbeginning or beginning farmer)
- date of initial application.

Note: Applicants exercising their right to priority consideration under the *Pigford v. Glickman* class action must be indicated on the request for reserve funds.

Requests for reserve funds are to be made by FAX at 202-690-1117.
