

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice FLP-306

1940-L

For: FSA Offices

Farm Loan Programs (FLP) Funds

Approved by: Acting Deputy Administrator, Farm Loan Programs



1 Overview

A Background

Unobligated FY 2003 allocations of direct operating (OL) and guaranteed farm ownership (FO) loan funds, not targeted for socially disadvantaged applicants (SDA's), will be pooled from each State Office.

B Purpose

This notice provides:

- the date pooling actions will be accomplished
- information on disposition of pooled loan funds.

C Contact

Direct questions about this notice to Jerry Moseman, Loan Making Division, at 202-690-4006.

<p>Disposal Date</p> <p>October 1, 2003</p>	<p>Distribution</p> <p>All FSA Offices; State Offices relay to County Offices</p>
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2 Pooling of Loan Funds

A Unobligated Allocations

The following unobligated allocations will be pooled effective COB on June 9, 2003:

- guaranteed FO loan funds that are not targeted for SDA's
- direct OL loan funds that are not targeted for SDA's.

B Allocation of Funds

Pooled guaranteed FO loan funds will be reallocated to States as non-SDA funds. Each State will receive the same percentage of the pooled funds as the State received of the initial FY 2003 guaranteed FO allocation. A limited amount of funds will be retained in the National Reserve.

All pooled direct OL loan funds will be held in the National Reserve.

Requests for reserve funds are to be made by FAX at 202-690-1117 and shall include the following:

- name of applicant
- amount of loan
- loan category (non-beginning or beginning farmer, SDA or non-SDA)
- for direct OL loans, date of initial application
- for guaranteed FO loans, date of completed application.

Notes: Applicants exercising their right to priority consideration under the *Pigford v. Veneman* class action must be indicated on the request for reserve funds from States that have exhausted available SDA funds.

Requests for reserve funds submitted before issuing this notice do **not** need to be resubmitted.

Full consideration will be given to requests that are being held by the National Office.