

For: FSA Offices

**Guaranteed Farm Loan Programs Funds**

Approved by: Deputy Administrator, Farm Loan Programs



**1 Overview**

**A Background**

Portions of each State Office’s FY 2003 allocation of guaranteed operating loan (OL) with interest assistance funds and guaranteed farm ownership (FO) funds were targeted for exclusive use by socially disadvantaged applicants (SDA). SDA status of these funds is being lifted.

**B Purpose**

This notice provides:

- information on the modified status of SDA loan funds
- guidance in moving previously targeted SDA loan funds.

**2 Lifting FY 2003 SDA Targets**

**A Targeting No Longer Required**

Effective July 1, 2003, the required targeting of funds for SDA’s under the following loan programs is no longer in effect:

- guaranteed OL with interest assistance
- guaranteed FO.

**Note:** Unobligated funds that were targeted for exclusive use by SDA’s in these programs may be used by any eligible applicant.

<b>Disposal Date</b>  October 1, 2003	<b>Distribution</b>  All FSA Offices; State Offices relay to County Offices
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## Notice FLP-309

### 3 Transferring Loan Funds

#### A Requesting Movement of Funds

Effective July 1, 2003, movement of funds between SDA and non-SDA loan categories will be accomplished on a request basis by FAX to 202-690-1117. Guaranteed OL with interest assistance funds previously targeted for SDA's may **not** be transferred between States.

#### B Contact

Direct questions about this notice to Jerry Moseman, LMD, at 202 690-4006.