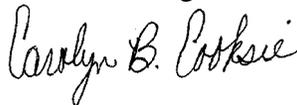


**For:** FSA Offices

**Ensuring the Accuracy of Lender Contact Information**

**Approved by:** Deputy Administrator, Farm Loan Programs



**1 Overview**

**A Background**

The Debt Collection Improvement Act and Office of Management and Budget Circular A-129, "Policies for Federal Credit Programs and Non-Tax Receivables," require information on guaranteed loans to be reported to the commercial Credit Reporting Bureaus. As such, beginning in June 2005, FLP will refer Guaranteed Loan information received from lenders (FSA-1980-41) to the commercial credit bureaus.

Any discrepancies with the loan information reported will be resolved by the credit bureaus and lenders. Given that the lender contact information included on the files submitted will likely be used by the credit bureaus, it is important that the lender contact information in the Guaranteed Loan System is correct.

**B Purpose**

This notice:

- informs Field Offices of planned reporting
- emphasizes the importance of:
  - accurate and timely lender reporting
  - maintaining accurate lender contact information.

<b>Disposal Date</b>	<b>Distribution</b>
December 1, 2005	All FSA Offices; State Offices relay to County Offices

## **Notice FLP-390**

### **2 Action**

#### **A Update Lender Contact Information**

Field Offices should review and update the lender name, address, and telephone information on the “Lender Maintenance” page in the Guaranteed Loan System to ensure that the information is accurate.

#### **B Contact**

Direct questions about this notice to Ken Hill, LMD, at 202-720-5199.