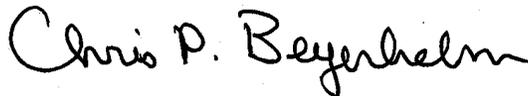


For: FSA Offices

FY 2009 Direct Farm OL Funds

Approved by: Acting Deputy Administrator, Farm Loan Programs



1 Overview

A Background

Unobligated FY 2009 allocations of direct OL funds that are not targeted for SDA's will be pooled from each State Office.

B Purpose

This notice provides the following:

- date pooling action will be accomplished
- information on disposition of pooled loan funds.

C Contact

If there are questions about this notice, contact Jerry Moseman, LMD, at jerry.moseman@wdc.usda.gov.

2 Pooling of Direct OL Funds

A Unobligated Allocations

Effective **COB May 5, 2009**, unobligated allocations of direct OL funds that are **not** targeted for SDA's will be pooled.

B Allocation of Funds

All pooled funds will be held in the National Reserve. Approved loans present in the Direct Loan System with the "Funds Not Available" status will receive funding contingent upon availability of National Reserve funds.

Each State can confirm receiving reserve funds by using the State hyperion report.

| Disposal Date | Distribution |
|-----------------|--|
| October 1, 2009 | All FSA Offices; State Offices relay to County Offices |