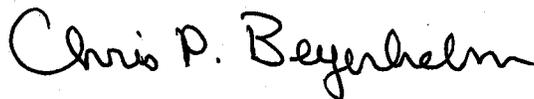


For: FSA Offices

Limitations on Processing ADPS Transactions for Servicing OL's Obligated With American Recovery and Reinvestment Act of 2009 (Stimulus Bill) Funds

Approved by: Acting Deputy Administrator, Farm Loan Programs



1 Overview

A Background

The Stimulus Bill:

- provided direct OL funds
- included extensive transparency reporting requirements.

To meet the extensive transparency reporting requirements, direct OL's funded from the Stimulus Bill **must** be identified separately from other direct OL's. Significant system changes are necessary to comply with the Stimulus Bill reporting requirements. Some, but not all, of the necessary system changes have been completed. As a result, the ability to process ADPS transactions for servicing Stimulus Bill loans will **not** be available until **after January 21, 2010**.

B Purpose

This notice advises Field Offices:

- to continue processing servicing applications for Stimulus Bill loans according to the established timeframes
- of the projected dates ADPS transactions will be available for servicing Stimulus Bill loans.

Note: All other ADPS servicing transactions shall be timely processed.

C Contact

County Offices shall contact the State Office with any questions. State Offices shall contact Sheila Oellrich, LSPMD at 202-720-2990.

Disposal Date	Distribution
March 1, 2010	All FSA Offices; State Offices relay to County Offices

Notice FLP-551

2 Action

A Stimulus Loan Identity

Loans obligated with stimulus funds must retain their stimulus loan identifier. FSC, FLOO does not yet have the software available to maintain the stimulus loan identifier through the various servicing processes.

Note: Stimulus Bill loans will not be consolidated.

B Processing Servicing Requests

Stimulus Bill loans are eligible for loan servicing programs established under 4-FLP, 5-FLP, and RD Instruction 1956-B. Authorized agency officials shall process loan servicing applications in the prescribed timeframes. Only ADPS servicing transactions for loans obligated with stimulus funds will be held in abeyance in ADPS until the software becomes available. All other ADPS servicing transactions on loans not obligated with stimulus funds shall be processed as usual.

C Projected Availability of ADPS Transactions

This table provides the affected ADPS servicing transactions for Stimulus Bill loans and the projected timeframes for software availability.

ADPS Transaction	Projected Availability Date
1M	January 21, 2010
5S, 5T	January 21, 2010
Collections on loans with DSA and/or deferrals.	January 21, 2010
5W, 5X, 5Y, 8R	January 21, 2010
3B, 3K	February 22, 2010
3Q-MVB, 3R	February 22, 2010

D County Office Action

County Offices shall:

- maintain a manual tracking of ADPS transactions held in abeyance
- code as Miscellaneous Collection Code 21 and note in the Remarks Section, “Loan servicing trans pending –stimulus funds”, any payment received for a Stimulus Bill loan for which an ADPS transaction is being held pending software availability
- process the ADPS transactions when the software becomes available.