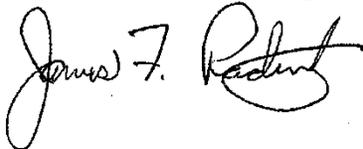


For: State Offices

**2010 Direct OL Funds**

Approved by: Acting Deputy Administrator, Farm Loan Programs



**1 Overview**

**A Background**

Unobligated FY 2010 allocations of direct OL funds that are not targeted for SDA's will be pooled from each State Office.

**B Purpose**

This notice provides:

- date pooling action will be accomplished
- information on disposition of pooled loan funds.

**C Contact**

If there are questions about this notice, contact Jerry Moseman, LMD, at [jerry.moseman@wdc.usda.gov](mailto:jerry.moseman@wdc.usda.gov).

**2 Pooling of Direct OL Funds**

**A Unobligated Allocations**

Effective **COB May 5, 2010**, unobligated allocations of direct OL loan funds that are not targeted for SDA's will be pooled.

**B Allocation of Funds**

All pooled funds will be held in the National Reserve. Approved loans present in the Direct Loan System with "Funds Not Available" status will receive funding contingent upon availability of National Reserve funds.

**Note:** Each State can confirm receipt of reserve funds by using the State Hyperion Report.

Disposal Date	Distribution
October 1, 2010	State Offices