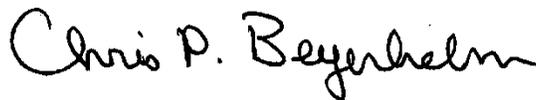


For: State Offices

Direct FO Pooling of Funds

Approved by: Deputy Administrator, Farm Loan Programs



1 Overview

A Background

Unobligated FY 2010 allocations of direct FO beginning farmer and SDA funds will be pooled from each State Office.

B Purpose

This notice provides:

- date pooling action will be accomplished
- information on disposition of pooled loan funds.

C Contact

If there are questions about this notice, contact Jerry Moseman, LMD, at jerry.moseman@wdc.usda.gov.

2 Pooling of Direct FO Beginning Farmer and SDA Funds

A Unobligated Allocations

Effective **COB June 15, 2010**, unobligated allocations of direct FO beginning farmer and SDA funds will be pooled.

B Allocation of Funds

All pooled funds will be held in the National Reserve. Approved loans present in the Direct Loan System with "Funds Not Available" status will receive funding contingent upon availability of National Reserve funds.

Each State Office can confirm receipt of reserve funds by use of the State Hyperion Report.

Disposal Date	Distribution
October 1, 2010	State Offices