## UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency Washington, DC 20250 Notice FLP-882

1-FLP, 6-PM

For: State and County Offices

## Loan Docket Priority for FLOT's

Approved by: Deputy Administrator, Farm Loan Programs

William S. abb

### 1 Guidance

#### **A** Background

FLOT program participants (trainees) complete loan dockets during Phase 2 of the training. To obtain loan approval authority, trainees must complete the appropriate number of loan dockets that meet credit quality standards established in 1-FLP, subparagraph 28 A.

#### **B** Purpose

This notice provides guidance on loan docket priority when there is limited supply.

### C Loan Docket Priority

When loan dockets are in limited supply in the trainee's local area, trainees will be given priority for all available loan dockets in the State. The trainee may process the docket remotely while they are physically located in a different Service Center. The priority will be based on the FLOT's Phase 1 completion date.

In cases where loan dockets are not available within the State, contact the National Office for assistance.

**Notes:** Phase 1 is complete when the last activity date is entered for either orientation, Credit and Financial Analysis Training (CFAT), additional trainings, or the comprehensive exam. While CFAT is currently not available, trainees who have completed all other Phase 1 requirements, except CFAT, will continue to Phase 2 of the FLOT program.

FLC's have authority to substitute Primary Loan Servicing and Standard Eligible Lender docket requirements.

Mockup dockets may be used for practice; however, they are not acceptable for receiving loan approval authority.

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# **D** Contact

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