

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington DC 20250

Notice FLP-883

4-FLP, 5-FLP

For: State and County

Using FSA-2001 for Subordination, Partial Release, and Consent

Approved by: Deputy Administrator, Farm Loan Programs



1 Overview

A Background

FSA-2001, Request for Direct Loan Assistance has been revised and was released on **February 15, 2023**.

The new FSA-2061, Application for Partial Release or Consent, and FSA-2062, Application for Subordination of Security for Commercial Credit have been developed to replace FSA-2060 and FSA-2001, but issuance has been delayed pending development and clearance of OMB paperwork burden packages.

B Purpose

This notice provides instructions for processing subordinations, partial releases, and consent requests until the new forms are released and the FLP handbooks are updated.

Disposal Date	Distribution
August 1, 2023	All FSA Offices; State Office relay to County Offices

2 Action

A Subordination Requests

Subordination requests will consist of the following:

- FSA-2001 (01-13-23) which includes financial statements and operating plans and should be completed by the borrower (with FSA assistance, as needed):
 - Parts A, B, E, F, G, H, I, J, L (for a borrower operating as an individual)
 - Parts B, D, E, F, G, H, I, J, L (for a borrower operating as an informal entity)
 - Parts C, D, E, F, G, H, I, J, L (for a borrower operating as a legal entity)

Note: The requirements of 4-FLP, paragraph 116 for completing FSA-2001 are obsolete, as they are based on the previous version of FSA-2001.

- FSA-2060 will continue to be used for subordination, partial release, and consent requests until FSA-2060 is retired.

B Contact

If there are questions about this notice:

- County Offices shall contact the State Office
- State Offices shall contact Tracy Hidde by e-mail at tracy.hidde@usda.gov.