

For: State and County Offices

**Important End of FY Farm Storage Facility Loan (FSFL) Instructions and Information**

Approved by: Deputy Administrator, Farm Programs



**1 Overview**

**A**

**Background**

County Release No. 439 provided automated FSFL application, action, and disbursement processing capabilities. 1-FSFL, Amendment 2 provided FSFL software instructions.

**B**

**Purpose**

This notice provides instructions to County Offices about processing FSFL applications that are "Approved Pending Funding" by COC and uploaded for obligation:

- **before** September 23, 2000
- **after** September 22, 2000.

<p><b>Disposal Date</b></p> <p>October 1, 2001</p>	<p><b>Distribution</b></p> <p>State Offices; State Offices relay to County Offices</p>
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## Notice FSFL-12

### 2 County Office Action

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#### A

#### Cutoff Date for FY Used in FSFL Processes

**September 22, 2000**, has been established as the cutoff date for using FY 2000 in FSFL “new” application processing.

FSFL’s must be processed using the **same** FY for:

- application fee deposits
- application entries in the automated system.

Fees paid by CCC shall be processed using the FY in which the fees are paid. These fees include:

- credit reports
- lien searches on collateral
- recording fees for financing statements on collateral.

**Before September 23, 2000, all FY 2000** FSFL applications must be:

- “Approved Pending Funding” by COC
- transmitted for obligation.

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## Notice FSFL-12

### 2 County Office Action (Continued)

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#### A

#### Cutoff Date for FY Used in FSFL Processes (Continued)

For FSFL applications that **cannot be** “Approved Pending Funding” by COC and transmitted for upload of obligation before **September 23, 2000**, County Offices **shall:**

- delete the application
- modify the applicable fees program code to “FY2001”

**Note:** Accounting Cash Receipts function will **not** accept “01” codes until County Release No. 443 is installed.

- re-enter the application in the automated system using FY 2001.

**Note:** FSFL software **will** accept entry of FY 2001 applications.

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#### B

#### Example of FSFL Application “Approved Pending Funding” Before September 23, 2000

An application fee is collected on September 8, 2000. The application is:

- completed
- “**Approved Pending Funding**” by COC
- transmitted for obligation **before September 23, 2000**.

The application fee deposit code will be “**00FSFLFEES**”.

The system will assign a loan number after the user enters:

- FY, for example “**2000**”
- FSFL Number (N)ew, for example “N”.

**Example:** The system assigned number is “**2000/00001**”.

Checks for fees paid by CCC on this loan will use the code “**00FSFLRF**” for:

- credit reports
  - lien searches on collateral
  - recording fees for financing statements on collateral.
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## Notice FSFL-12

### 2 County Office Action (Continued)

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#### B

**Example of FSFL Application “Approved Pending Funding” Before September 23, 2000 (Continued)**

The system will automatically print the loan disbursement with the FY in the program code that corresponds with the FSFL number.

**Example: “00FSFL”.**

If an increase in funding is “Approved Pending Funding” by COC in the next FY, the FY used for the additional FSFL obligation is the FY in the system assigned FSFL number. The FY in the assigned FSFL number is the FY in which the FSFL is first “Approved Pending Funding” by COC. This FY remains the same throughout the FSFL period.

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#### C

**Example of FSFL Application “Approved Pending Funding” After September 22, 2000**

An application fee is collected on September 8, 2000. The application is **not**:

- completed
- **“Approved Pending Funding”** by COC
- transmitted for obligation **before September 23, 2000.**

The application fee deposit code will be **“01FSFLFEES”**.

The system will assign a loan number after the user enters:

- FY, for example **“2001”**
- FSFL Number (N)ew, for example **“N”**.

**Example:** The system assigned number is **“2001/00001”**.

Checks for fees paid by CCC on this loan will use code **“00FSFLRF”** or **“01FSFLRF”**, depending on which FY the fees are paid in, for:

- credit reports
- lien searches on collateral
- recording fees for financing statements on collateral.

The system will automatically print the loan disbursement with the FY in the program code that corresponds with the FSFL number.

**Example: “01FSFL”.**

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## Notice FSFL-12

### 2 County Office Action (Continued)

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#### D

**Example of FSFL Application Entered as 2000 FY But Not “Approved Pending Funding” and Transmitted Before September 23, 2000**

An application fee is collected on September 8, 2000. The County Office thought the application would be completed, “Approved Pending Funding” by COC, and transmitted for obligation by September 22, 2000, **but** were **not able** to obtain “Approval Pending Funding” by COC and transmit for obligation **before September 23, 2000**.

The application fee deposit code was “**00FSFLFEES**” and now must be **modified** to “**01FSFLFEES**” on the applicable CCC-257, after County Release No. 443 is installed.

The application FY was recorded as 2000. “Approval Pending Funding” by COC **cannot** be made until after September 30, 2000. CCC-185 for “2000/00001” must be **deleted** and **re-entered** as a “2001 (N)ew application”.

Checks for fees paid by CCC on this loan will use code “**00FSFLRF**” or “**01FSFLRF**”, depending on which FY the fees are paid in, for:

- credit reports
  - lien searches on collateral
  - recording fees for financing statements on collateral.
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