

For: State and County Offices

Important End-of-FY Farm Storage Facility Loan (FSFL) Reminder

Approved by: Acting Deputy Administrator, Farm Programs



1 Overview

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Background

FY 2002 is effective October 1, 2001. This notice reminds County Offices that:

- the \$45 FSFL application fee must be deposited using the same FY as the:
 - loan number
 - “approval date”
- the Automated Price Support System (APSS) requires the FY included in the loan number be the same as the first COC “Approved Pending Funding” date.

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Purpose

This notice provides instructions to County Offices about processing FSFL applications that are “Approved Pending Funding” by COC **on or:**

- **before** September 30, 2001
- **after** October 1, 2001.

<p>Disposal Date</p> <p>October 1, 2002</p>	<p>Distribution</p> <p>State Offices; State Offices relay to County Offices</p>
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Notice FSFL-22

2 County Office Action

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Processing FSFL Applications

1-FSFL:

- **paragraph 291** describes application fee processing
- **subparagraph 305 B** describes **FY** validations required in APSS.

FSFL applications must be processed using the **same** FY for:

- application fee deposits
- FY included in the application number:

Important: The **FY** included in the application number **must equal** the **FY** of the first COC “Approval Pending Funding” date.

The following examples illustrate when FY 2001 and FY 2002 shall be entered.

Example 1:

- The applicant **pays** the \$45 FSFL **application fee** on **August 3, 2001**.
- The **application fee** is **deposited** on August 3, 2001, with deposit code **01FSFLFEES**.
- The **application** is entered in APSS, **system-assigned number 2001/0025**.
- The County Office is able to complete all eligibility processing by the COC meeting September 30, 2001.
- COC “Approved Pending Funding” is on **September 30, 2001**, which is in FY 2001.

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Notice FSFL-22

2 County Office Action (Continued)

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Processing FSFL Applications (Continued)

Example 2:

- The applicant **pays** the \$45 FSFL **application fee** on **August 3, 2001**.
 - The County Office knows it will be after October 1, 2001, to complete all eligibility processing.
 - The **application fee** is **deposited** on August 3, 2001, with deposit code **02FSFLFEES**.
 - The **application** is entered in APSS, **system-assigned number 2002/0001**.
 - The County Office is able to complete all eligibility processing by the COC meeting October 1, 2001.
 - COC “Approved Pending Funding” is on **October 1, 2001**, which is in FY 2002.
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Paying FSFL Fees

1-FSFL, paragraph 292 outlines:

- fee responsibilities
- program codes for paying fees.

Fees paid by CCC shall be processed using the **FY in which the fees are paid**. These fees include the following:

- credit reports
- lien searches on collateral
- recording fees for financing statements on collateral.

In either of the examples in subparagraph A, if fees were paid on or before September 30, 2001, the code will be **01FSFLRF**. If fees were paid on or after October 1, 2001, the code will be **02FSFLRF**.
